Teachers and students of Dhaka University Tuesday received research grants and stipends from IFIC Bank Trust Fund during a simple function at Nabab Nawab Ali Chowdhury Senate Hall of the varsity. Presided over by Vice Chancellor of Dhaka University Professor Dr. A A M S Arefin Siddiqui, the function was attended by Governor of Bangladesh Bank Dr. Atiur Rahman as the Chief Guest.

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Treasurer of Dhaka University and Chairman of the Board of Trustee of IFIC Bank Trust Fund Professor Dr. Mizanur Rahman,
Managing Director & CEO of IFIC Bank Mr. Shah A Sarwar, deans of different faculties, chairmen of departments and other dignitaries also attended the program, which was conducted by acting-registrar of the university Mr. Syed Rezaur Rahman.

IFIC Bank established the trust fund on November 19, 2012 by donating Tk. 3.0 million to university authorities. Stipends and research grants are being given to students and teachers from the income of the fund. IFIC Bank announced the decision to increase the fund to Tk 5.0 million on the day.

During the last four years, IFIC Bank spent about Tk 55 million (5.50 crore) for CSR activities in education sector and over Tk. 90 million (9.0 crore) in other sectors like health, sports and disaster relief.

Appreciating IFIC Bank for its CSR (corporate social responsibilities) activities in education sector, The BB Governor said it will be an example for other banks and financial institutions for working towards expansion of higher education in the country.

Mr. Sarwar said IFIC Bank has been working for greater economic development of the country for about four decades. Besides, the Bank is engaged in social development activities. IFIC Bank Trust Fund is a part of those activities, he said adding the Bank will contribute more in such activities in future.

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