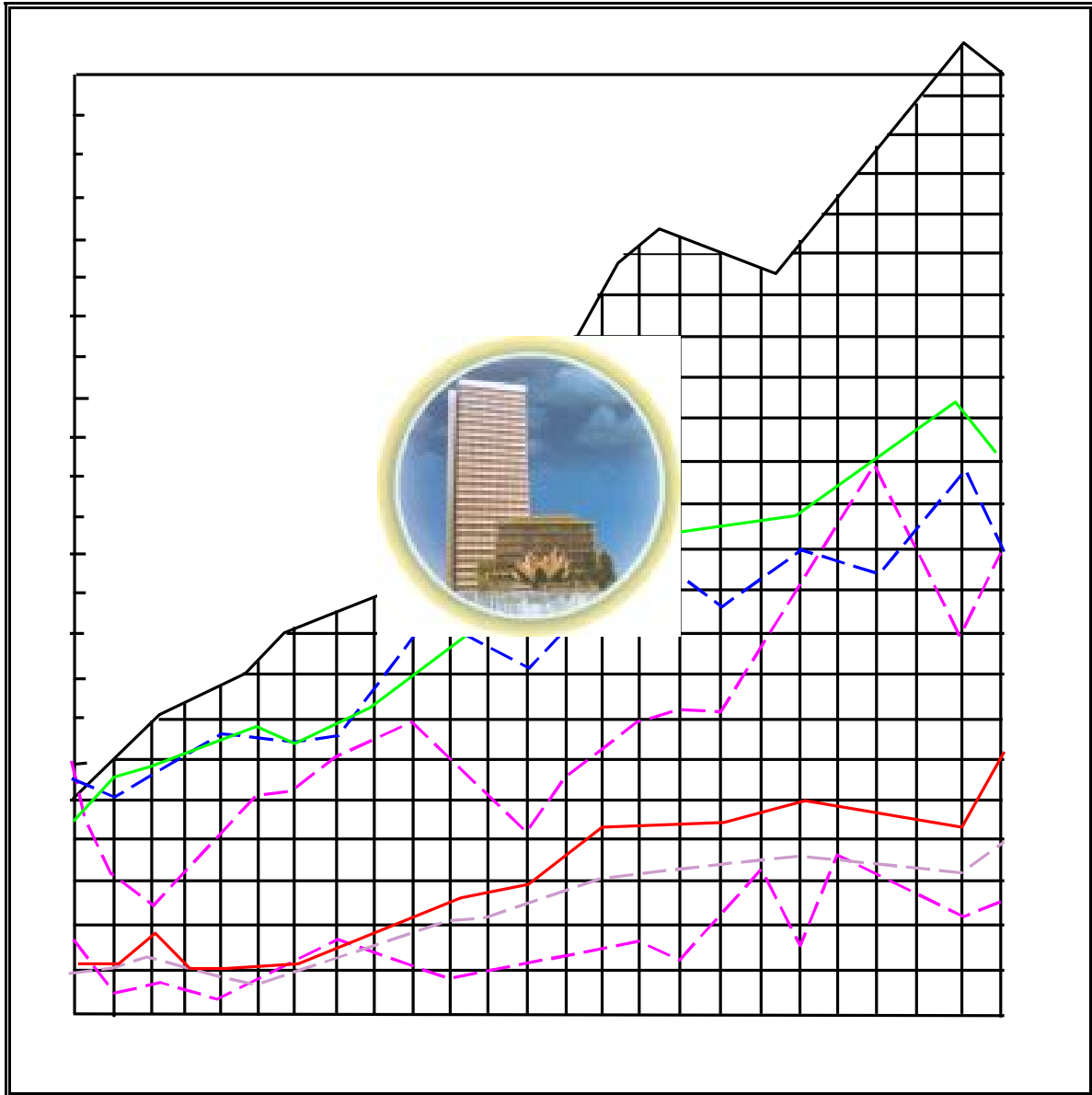




# Major Economic Indicators: Monthly Update



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# Executive summary

1. **Broad money** recorded an increase of Tk.29518.50 crore or 11.86 percent during July-March, 2008-09 against the increase of Tk.20780.60 crore or 9.83 percent during July-March, 2007-08. Of the components of broad money, currency outside banks rose by Tk.2395.30 crore or 7.33 percent and deposits increased by Tk.27123.20 crore or 12.55 percent; of which, time deposits increased by Tk.27267.70 crore or 14.39 percent. However, demand deposits decreased by Tk.144.50 crore or 0.54 percent.

**Domestic credit** recorded an increase of Tk.28657.90 crore or 11.52 percent during July-March, 2008-09 against the increase of Tk.27887.80 crore or 13.56 percent during July-March, 2007-08. The rise in domestic credit during the period under report was due to the significant rise of private sector credit by Tk.20056.90 crore or 10.55 percent. In the component of credit to the public sector, credit to the Govt.(net) increased by Tk.6609.70 crore or 14.09 percent and credit to the 'other public sector' increased by Tk.1991.30 crore or 17.12 percent.

## Monetary and credit developments

(in crore taka)

Particulars	Outstanding stock			Changes in Outstanding stock		
	June, 2007 <sup>R</sup>	June, 2008 <sup>P</sup>	March, 2009 <sup>P</sup>	FY 2007-08 <sup>P</sup>	July-March 2008-09	March, 2009 over March, 2008
Domestic credit	205672.50	248677.30	277335.20	43004.80 (+20.91)	28657.90 (+11.52)	43774.90 (+18.74)
Broad money	211504.30	248794.90	278313.40	37290.60 (+17.63)	29518.50 (+11.86)	46028.50 (+19.82)

Note : Figures in brackets indicate percentage changes.

P=Provisional; R=Revised

2. **Total tax revenue** collection during July-March, 2008-09 increased by Tk.4098.47 crore or 12.47 percent to Tk.36956.95 crore, against Tk.32858.49 crore during July-March, 2007-08. The NBR and Non-NBR tax revenue collection during July-March, 2008-09 were Tk.35175.22 crore and Tk.1781.73 crore respectively, against Tk.31304.63 crore and Tk.1553.86 crore respectively during July-March, 2007-08.

**NBR tax revenue** collection during July-April, 2008-09 increased by Tk. 4496.32 crore or 12.68 percent to Tk. 39959.44 crore against collection of Tk. 35643.12 crore during July-April, 2007-08. Target for NBR tax revenue collection for FY 2008-09 has been revised at Tk.53000.00 crore.

**Outstanding borrowing** of the government through NSD certificates as of end March, 2009 stood at Tk.48251.59 crore, recording an increase of Tk.2822.50 crore or 6.21 percent against Tk.45429.09 crore as of end March, 2008.

**3. Exports receipts** during July-March, 2008-09 increased by US\$1474.58 million or 14.51 percent to US\$11634.36 million as compared to US\$10159.78 million of July-March, 2007-08 .

**4. Import payments** during July-March, 2008-09 increased by US\$1921.60 million or 12.39 percent to US\$17425.30 million compared to US\$15503.70 million during July-March, 2007-08.

**Settlement of import LCs** during July-April, 2008-09 increased by US\$1747.03 million or 10.55 percent to US\$18307.40 million against US\$16560.37 million during July-April, 2007-08.

**Fresh opening of import LCs** during July-April, 2008-09 decreased by US\$1895.58 million or 9.41 percent to US\$18248.00 million against US\$20143.58 million during July-April, 2007-08.

**5. Remittances receipts** during July-April, 2008-09 increased by US\$1443.92 million or 22.45 percent to US\$7874.86 million against US\$6430.94 million during July-April, 2007-08.

**6. Gross foreign exchange reserves** of the BB stood higher at US\$6562.93 million as of end May, 2009, against US\$6508.54 million as of end April, 2009. This was also higher than the US\$5335.43 million reserves as of end May, 2008.

**Gross foreign exchange balances** held abroad by commercial banks were higher at US\$456.41 million as of end May, 2009 against US\$342.03 million as of end April, 2009. However, this was lower than the balance of US\$512.66 million as of end May, 2008.

**7. The annual average rate of inflation** (12-month annual average CPI, 1995-96=100) moderated to 7.49 percent in April, 2009 from 7.69 percent of March, 2009.

**The rate of inflation on point to point basis**, however, increased to 5.36 percent in April, 2009 from 5.04 percent of March, 2009.

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The information furnished in this executive summary and the subsequent pages are provisional and subject to revision.

# 1. Monetary and credit developments

(In crore taka)

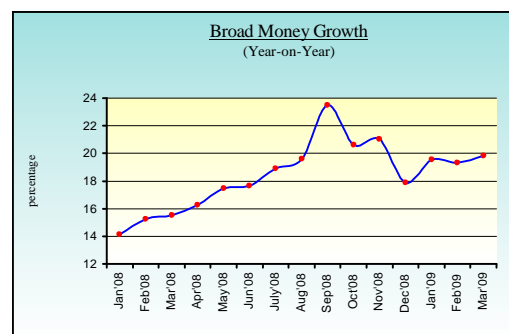
Particulars	Outstanding stock			Changes in Outstanding stock				
	June, 2007 <sup>R</sup>	June, 2008 <sup>R</sup>	March, 2009 <sup>P</sup>	FY 2007-08	July-March 2008-09	March, 2009 over March, 2008	July-March 2007-08	March, 2008 over March, 2007
	1	2	3	4	5	6	7	8
<b>A. Net Foreign Assets of banking system</b>	<b>32888.40</b>	<b>37845.40</b>	<b>38091.40</b>	<b>4957.00</b>	<b>246.00</b>	<b>4119.70</b>	<b>1083.30</b>	<b>6939.60</b>
				(+15.07)	(+0.65)	(+12.13)	(+3.29)	(+25.67)
<b>B. Net Domestic Assets of banking system</b>	<b>178615.90</b>	<b>210949.50</b>	<b>240222.00</b>	<b>32333.60</b>	<b>29272.50</b>	<b>41908.80</b>	<b>19697.30</b>	<b>24249.20</b>
				(+18.10)	(+13.88)	(+21.13)	(+11.03)	(+13.93)
a) Domestic credit	205672.50	248677.30	277335.20	43004.80	28657.90	43774.90	27887.80	36341.30
				(+20.91)	(+11.52)	(+18.74)	(+13.56)	(+18.43)
Public sector	53495.40	58541.50	67142.50	5046.10	8601.00	11433.30	2213.80	5280.00
				(+9.43)	(+14.69)	(+20.52)	(+4.14)	(+10.47)
Govt.(net)	36040.00	46909.10	53518.80	10869.10	6609.70	12259.50	5219.30	6469.70
				(+30.16)	(+14.09)	(+29.71)	(+14.48)	(+18.60)
Other Public	17455.40	11632.40	13623.70	-5823.00	1991.30	-826.20	-3005.50	-1189.70
				(-33.36)	(+17.12)	(-5.72)	(-17.22)	(-7.61)
Private sector	152177.10	190135.80	210192.70	37958.70	20056.90	32341.60	25674.00	31061.30
				(+24.94)	(+10.55)	(+18.18)	(+16.87)	(+21.16)
b) Other items (net)	-27056.60	-37727.80	-37113.20	-10671.20	614.60	-1866.10	-8190.50	-12092.10
				(+17.44)	(+14.39)	(+21.64)	(+10.45)	(+15.95)
<b>C. Broad money (A+B)</b>	<b>211504.30</b>	<b>248794.90</b>	<b>278313.40</b>	<b>37290.60</b>	<b>29518.50</b>	<b>46028.50</b>	<b>20780.60</b>	<b>31188.80</b>
				(+17.63)	(+11.86)	(+19.82)	(+9.83)	(+15.51)
i) Currency outside banks	26643.80	32689.90	35085.20	6046.10	2395.30	5717.10	2724.30	2948.10
				(+22.69)	(+7.33)	(+19.47)	(+10.22)	(+11.16)
ii) Deposits	184860.50	216105.00	243228.20	31244.50	27123.20	40311.40	18056.30	28240.70
				(+16.90)	(+12.55)	(+19.87)	(+9.77)	(+16.17)
a) Demand deposits	23524.20	26624.50	26480.00	3100.30	-144.50	1752.70	1203.10	3725.80
				(+13.18)	(-0.54)	(+7.09)	(+5.11)	(+17.74)
b) Time deposits	161336.30	189480.50	216748.20	28144.20	27267.70	38558.70	16853.20	24514.90
				(+17.44)	(+14.39)	(+21.64)	(+10.45)	(+15.95)

Source: Statistics Department.

Note: Figures in brackets in column 4, 6 & 8 indicate percentage changes over the corresponding period of the preceding year and that of column 5 & 7 indicate percentage changes over end June of previous fiscal year. P=Provisional; R=Revised

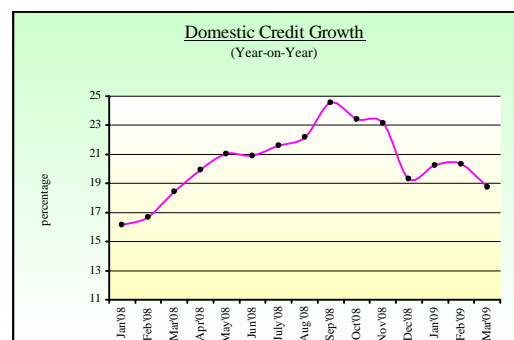
## Broad money

Broad money recorded an increase of Tk.29518.50 crore or 11.86 percent during July-March, 2008-09 against the increase of Tk.20780.60 crore or 9.83 percent during July-March, 2007-08. Of the components of broad money, currency outside banks rose by Tk.2395.30 crore or 7.33 percent and deposits increased by Tk.27123.20 crore or 12.55 percent; of which, time deposits increased by Tk.27267.70 crore or 14.39 percent. However, demand deposits decreased by Tk.144.50 crore or 0.54 percent.



## Domestic credit

Domestic credit recorded an increase of Tk.28657.90 crore or 11.52 percent during July-March, 2008-09 against the increase of Tk.27887.80 crore or 13.56 percent during July-March, 2007-08. The rise in domestic credit during the period under report was due to the significant rise of private sector credit by Tk.20056.90 crore or 10.55 percent. In the component of credit to the public sector, credit to the Govt.(net) increased by Tk.6609.70 crore or 14.09 percent and credit to the 'other public sector' increased by Tk.1991.30 crore or 17.12 percent.



## 2. Reserve money developments

(In crore taka)

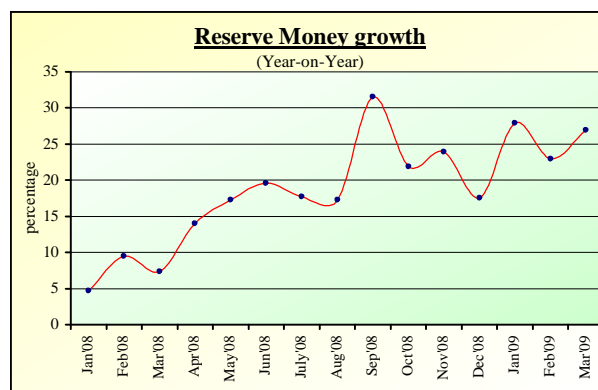
Particulars	Outstanding stock			Changes in outstanding stock				
	June, 2007 <sup>R</sup>	June, 2008 <sup>R</sup>	March, 2009 <sup>P</sup>	FY 2007-08	July-March 2008-09	March, 2009 over March, 2008	July-March 2007-08	March, 2008 over March, 2007
	1	2	3	4	5	6	7	8
<b>Net Foreign Assets of Bangladesh Bank</b>	<b>29265.60</b>	<b>33363.30</b>	<b>34914.40</b>	<b>4097.70</b>	<b>1551.10</b>	<b>4436.50</b>	<b>1212.30</b>	<b>6098.20</b>
				(+14.00)	(+4.65)	(+14.56)	(+4.14)	(+25.01)
<b>Net Domestic Assets of Bangladesh Bank</b>	<b>14807.50</b>	<b>19426.30</b>	<b>24098.40</b>	<b>4618.80</b>	<b>4672.10</b>	<b>8102.00</b>	<b>1188.90</b>	<b>-3078.40</b>
				(+31.19)	(+24.05)	(+50.65)	(+8.03)	(-16.14)
Claims on Govt. (net)	25931.10	25997.30	26595.50	66.20	598.20	7907.80	-7243.40	-5457.90
				(+0.26)	(+2.30)	(+42.32)	(-27.93)	(-22.60)
Claims on other public	988.80	946.40	827.80	-42.40	-118.60	-90.80	-70.20	-44.30
				(-4.29)	(-12.53)	(-9.88)	(-7.10)	(-4.60)
Claims on DMBs	6442.10	7334.20	6690.80	892.10	-643.40	-3407.10	3655.80	3853.70
				(+13.85)	(-8.77)	(-33.74)	(+56.75)	(+61.72)
Other items (net)	-18554.50	-14851.60	-10015.70	3702.90	4835.90	3692.10	4846.70	-1429.90
<b>Reserve money</b>	<b>44073.10</b>	<b>52789.60</b>	<b>59012.80</b>	<b>8716.50</b>	<b>6223.20</b>	<b>12538.50</b>	<b>2401.20</b>	<b>3019.80</b>
				(+19.78)	(+11.79)	(+26.98)	(+5.45)	(+6.95)
<b>Currency Issued</b>	<b>28787.40</b>	<b>35648.50</b>	<b>38107.40</b>	<b>6861.10</b>	<b>2458.90</b>	<b>6165.30</b>	<b>3154.70</b>	<b>3648.70</b>
				(+23.83)	(+6.90)	(+19.30)	(+10.96)	(+12.90)
i) Currency outside banks	26643.80	32689.90	35085.20	6046.10	2395.30	5717.10	2724.30	2948.10
				(+22.69)	(+7.33)	(+19.47)	(+10.22)	(+11.16)
ii) Cash in tills	2143.60	2958.60	3022.20	815.00	63.60	448.20	430.40	700.60
				(+38.02)	(+2.15)	(+17.41)	(+20.08)	(+37.40)
<b>Deposits held with BB</b>	<b>15285.70</b>	<b>17141.10</b>	<b>20905.40</b>	<b>1855.40</b>	<b>3764.30</b>	<b>6373.20</b>	<b>-753.50</b>	<b>-628.90</b>
				(+12.14)	(+21.96)	(+43.86)	(-4.93)	(-4.15)
Of which: Excess reserves	5838.80	6155.16	8204.34	316.36	2049.18	4226.34	-1860.80	-1986.70
				(+5.42)	(+33.29)	(+106.24)	(-31.87)	(-33.31)
<b>Reserve money multiplier</b>	<b>4.80</b>	<b>4.71</b>	<b>4.72</b>	<b>-0.09</b>	<b>0.00</b>	<b>-0.28</b>	<b>0.20</b>	<b>0.37</b>

Source: Statistics Department.

Note: Figures in brackets in column 4, 6 & 8 indicate percentage changes over the corresponding period of the preceding year and that of column 5 & 7 indicate percentage changes over end July of p  
P=Provisional, R= Revised.

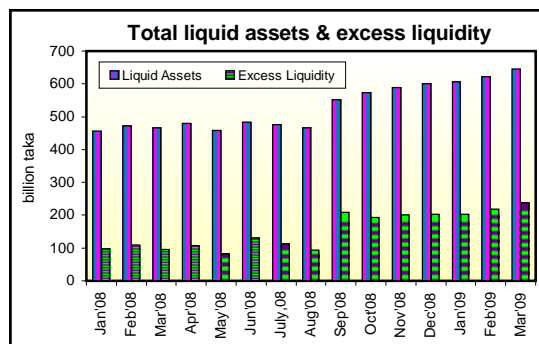
### Reserve Money

Reserve money recorded an increase of Tk.6223.20 crore or 11.79 percent during July-March, 2008-09 compared to the increase of Tk.2401.20 crore or 5.45 percent during July-March, 2007-08. The increase in reserve money growth occurred due mainly to increase in net domestic assets of Bangladesh Bank by Tk.4672.10 crore or 24.05 percent and increase in net foreign assets of Bangladesh Bank by Tk.1551.10 crore or 4.65 percent. Reserve money multiplier increased to 4.72 at the end of March, 2009 from 4.71 of June, 2008.



### 3. Liquidity position of the scheduled banks

Total liquid assets of the scheduled banks stood higher at Tk. 64592.55 crore as of end March, 2009, against Tk.48381.87 crore as of end June, 2008. Excess liquidity of the scheduled banks also stood higher at Tk. 23737.83 crore as of end March, 2009, against Tk.12988.58 crore as of end June, 2008.



Source: Department of Offsite Supervision.

### 4. Agricultural credit

		Disbursement and recovery (In crore taka)			
Annual Movement	Year	Disbursement		Recovery	
		2001-2002	2954.91		3259.66
		(-2.14)		(+13.27)	
	2002-2003	3278.37		3516.31	
		(+10.95)		(+7.87)	
	2003-2004	4048.41		3135.32	
		(+23.49)		(-10.83)	
	2004-2005	4956.78		3171.15	
		(+22.44)		(+1.14)	
	2005-2006	5496.21		4164.35	
		(+10.88)		(+31.32)	
	2006-2007	5292.51		4676.00	
		(-3.71)		(+12.29)	
	2007-2008	8580.66		6003.74	
		(+62.13)		(+28.39)	
Monthly Movement	Month	2008-2009 <sup>P</sup>		2007-2008 <sup>R</sup>	
		Disbursement	Recovery	Disbursement	Recovery
	July	405.73	660.08	384.34	641.71
	August	566.56	308.74	369.21	310.56
	September	525.79	356.75	459.33	350.77
	October	1009.61	371.43	607.83	460.05
	November	870.87	473.83	834.91	490.73
	December	849.75	883.06	1271.06	845.77
	January	881.89	1896.38	624.56	576.03
	February	834.26	370.05	992.88	411.10
	March	962.54	730.60	770.66	353.66
	April	822.09	615.50	416.57	532.81
	<b>July-April</b>	<b>7729.09</b>	<b>6666.42</b>	<b>6731.35</b>	<b>4973.19</b>
		<b>(+14.82)</b>	<b>(+34.05)</b>	<b>(+56.73)</b>	<b>(+31.32)</b>

Programmed level for disbursement of agricultural credit during FY2008-2009= Tk.9379.23 crore.

		Overdue and outstanding (In crore taka)				
Year	2008-2009 <sup>P</sup>			2007-2008 <sup>R</sup>		
	overdue	outstanding	overdue as % of outstanding	overdue	outstanding	overdue as % of outstanding
<b>April</b>	<b>6120.47</b>	<b>18614.24</b>	<b>32.88</b>	<b>6107.33</b>	<b>17206.20</b>	<b>35.49</b>
	<b>(+0.22)</b>	<b>(+8.18)</b>		<b>(-0.47)</b>	<b>(+17.83)</b>	

Source: Agricultural Credit & Special Programmes Department.

Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

P = Provisional ; R=Revised

Disbursement of agricultural credit during July-April, 2008-09 stood higher at Tk.7729.09 crore compared to Tk.6731.35 crore during July-April, 2007-08. Recovery of agricultural credit during July-April, 2008-09 also stood higher at Tk.6666.42 crore compared to Tk.4973.19 crore during July-April, 2007-08. The position of overdue agricultural credit as percentage of total outstanding improved, decreasing from 35.49 at the end of April, 2008 to 32.88 at the end of April, 2009.

## 5. a) Industrial term loans

(Tk. in crore)

		Disbursement				Recovery			
Yearly	2004-05	8704.52				8546.98			
	2005-06	9650.02				6759.52			
	2006-07	12394.78				9068.45			
	2007-08 <sup>P</sup>	20150.82				13624.20			
		Disbursement				Recovery			
Quarter		LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
Quarterly	July-September, 2008	3742.51	1011.09	197.33	4950.93	2863.29	819.60	195.43	3878.32
	October-December, 2008	2774.15	1054.17	161.26	3989.58	2975.82	752.36	257.05	3985.23
	January-March, 2009 <sup>P</sup>	3057.64	996.46	179.61	4326.67	2482.58	707.46	178.68	3368.72
	<b>July-March, 2008-09</b>	<b>9574.30</b>	<b>3061.72</b>	<b>538.20</b>	<b>13174.22</b>	<b>8321.69</b>	<b>2279.42</b>	<b>631.16</b>	<b>11232.27</b>

### Overdue and Outstanding

(Tk. in crore)

		Overdue				Outstanding			
End March, 2009 <sup>P</sup>		LSI	MSI	SSCI	Total	LSI	MSI	SSCI	Total
		3415.35 (+10.58)	1904.63 (+15.68)	733.73 (+23.37)	6053.71 (+12.72)	32295.25	12143.06	3138.96	47577.27

Source: Agricultural Credit & Special Programmes Department.

Note:- Figures in brackets indicate overdue as percentage of outstanding LSI=Large Scale Industries, MSI=Medium Scale Industries, SSCI= Small Scale & Cottage Industries

Previous terminology Long term, Mid term and short term are replaced by LSI, MSI & SSCI respectively.

P= Provisional.

Disbursement of industrial term loans during January-March, 2009 stood higher at Tk.4326.67 crore compared to Tk.3989.58 crore during October-December, 2008. However, recovery of industrial term loans was lower at Tk.3368.72 crore during January-March, 2009 against Tk.3985.23 crore during October-December, 2008.

Overdue of industrial term loans as on March, 2009 stood at Tk.6053.71 crore and overdue as percentage of outstanding industrial term loans was 12.72 during the period under report.

## 5. b) Outstanding position of SME loans

(Tk. In crore)

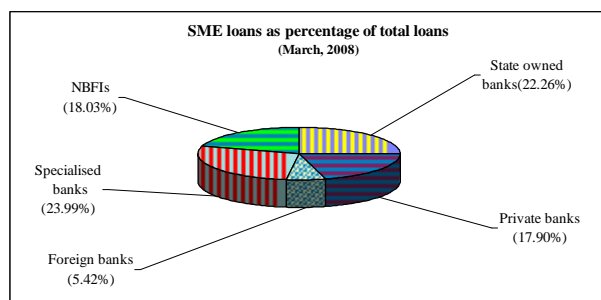
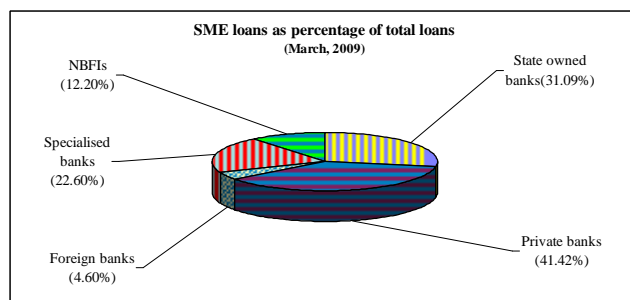
Banks/Financial Institutions	Types of Loans	State Owned Banks	Private Banks	Foreign Banks	Specialised Banks	Non-bank Financial Institutions	Total
Quarter Ending	Total Loans	43147.42	94598.57	9350.01	13336.57	7135.54	<b>167568.11</b>
	SME Loans	9603.80 (+22.26)	16930.24 (+17.90)	506.66 (+5.42)	3200.08 (+23.99)	1286.87 (+18.03)	<b>31527.65 (+18.81)</b>
March, 2008	Total Loans	46142.75	116420.82	15260.68	14213.28	9703.30	<b>201740.83</b>
	SME Loans	9918.87 (+21.50)	19889.76 (+17.08)	611.67 (+4.01)	3249.09 (+22.86)	1371.08 (+14.13)	<b>35040.46 (+17.37)</b>
June, 2008	Total Loans	48893.34	124339.20	15623.44	14366.65	10408.03	<b>213630.66</b>
	SME Loans	13960.18 (+28.55)	21677.42 (+17.43)	702.65 (+4.50)	3088.96 (+21.50)	1281.02 (+12.31)	<b>40710.24 (+19.06)</b>
September, 2008	Total Loans	50178.41	128420.74	15097.61	14665.28	10607.33	<b>218969.37</b>
	SME Loans	15009.93 (+29.91)	23254.53 (+18.11)	763.85 (+5.06)	3070.84 (+20.94)	1340.38 (+12.64)	<b>43439.53 (+19.84)</b>
December, 2008	Total Loans	50046.72	132364.03	15003.25	14630.34	11399.45	<b>223443.79</b>
	SME Loans	15560.71 (+31.09)	54822.43 (+41.42)	690.30 (+4.60)	3306.03 (+22.60)	1391.19 (+12.20)	<b>75770.66 (+33.91)</b>
March, 2009 <sup>P</sup>							
% change of SME loans at the end of March, 2009 over March, 2008.		<b>62.03</b>	<b>223.81</b>	<b>36.25</b>	<b>3.31</b>	<b>8.11</b>	<b>140.33</b>

Source: Agricultural Credit & Special Programmes Department.

Note :- Figures in brackets indicate SME loans as percentage of total loans. P=provisional

Total SME loans increased by Tk.44243.01 crore or 140.33 percent to Tk.75770.66 crore at the end of March, 2009 as compared to Tk.31527.65 crore at the end of March, 2008. Institutional category-wise SME loans increased at the end of March, 2009 compared to March, 2008 in private banks (+223.81%), state owned banks (62.03%), foreign banks (+36.25), non-bank financial institutions (+8.11%) and specialised banks (+3.31%).

The percentage share of SME loans for each category of institutions in total loans at the end of March, 2009 and at the end of March, 2008 are shown in the following pie-diagrams.



## 6. Public finance

### a) Government tax revenue collections

(In crore taka)

Annual tax revenue collections	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007 <sup>R</sup>	2007-2008 <sup>P</sup>
<b>NBR tax revenue</b>	<b>23651.12</b> <b>(23750.00)</b>	<b>26192.90</b> <b>(27050.00)</b>	<b>29905.12</b> <b>(30500.00)</b>	<b>33987.04</b> <b>(34456.00)</b>	<b>37219.32</b> <b>(37479.00)</b>	<b>47289.12</b> <b>(45970.00)</b>
<b>Non-NBR tax revenue</b>	<b>1066.00</b> <b>(1200.00)</b>	<b>1237.00</b> <b>(1250.00)</b>	<b>1421.45</b> <b>(1450.00)</b>	<b>1526.17</b> <b>(1719.00)</b>	<b>1854.39</b> <b>(1768.00)</b>	<b>2312.44</b> <b>(2042.00)</b>
<b>Total tax revenue</b>	<b>24717.12</b> <b>(24950.00)</b>	<b>27429.90</b> <b>(28300.00)</b>	<b>31326.57</b> <b>(31950.00)</b>	<b>35513.21</b> <b>(36175.00)</b>	<b>39073.71</b> <b>(39247.00)</b>	<b>49601.56</b> <b>(48012.00)</b>

Note:- Figures in brackets indicate the target of revenue collection.

(In crore taka)

Month	2008-09 <sup>P</sup>							2007-2008 <sup>R</sup>						
	NBR tax revenue					Non-NBR tax revenue	Total tax Revenue Collections	NBR tax revenue					Non-NBR tax revenue	Total tax Revenue Collections
	Customs duties	Vat	Income tax	others*	Total			Customs duties	Vat	Income tax	others*	Total		
	1	2	3	4	5=(1+..+4)	6	7=(5+6)	1	2	3	4	5=(1+..+4)	6	7=(5+6)
July	888.46	1635.78	575.00	703.02	<b>3802.26</b>	<b>217.83</b>	<b>4020.09</b>	665.32	1129.70	542.39	661.89	<b>2999.30</b>	<b>199.37</b>	<b>3198.67</b>
August	674.72	1451.22	584.02	688.33	<b>3398.29</b>	<b>199.22</b>	<b>3597.51</b>	605.87	1177.10	569.19	609.49	<b>2961.65</b>	<b>167.93</b>	<b>3129.58</b>
September	761.48	1594.64	1027.18	754.12	<b>4137.42</b>	<b>235.57</b>	<b>4372.99</b>	725.10	1237.83	836.92	640.73	<b>3440.58</b>	<b>151.81</b>	<b>3592.39</b>
October	664.34	1415.96	782.78	622.50	<b>3485.58</b>	<b>158.17</b>	<b>3643.75</b>	675.80	1245.58	672.46	657.06	<b>3250.90</b>	<b>127.41</b>	<b>3378.31</b>
November	736.19	1507.25	824.86	768.38	<b>3836.68</b>	<b>195.56</b>	<b>4032.24</b>	806.28	1363.85	668.03	649.81	<b>3487.97</b>	<b>162.17</b>	<b>3650.14</b>
December	586.43	1311.85	1129.95	697.72	<b>3725.95</b>	<b>151.70</b>	<b>3877.65</b>	667.10	1340.16	900.32	700.99	<b>3608.57</b>	<b>142.46</b>	<b>3751.03</b>
January	873.66	1782.29	945.71	763.64	<b>4365.30</b>	<b>192.93</b>	<b>4558.23</b>	853.98	1591.43	781.19	773.37	<b>3999.97</b>	<b>213.88</b>	<b>4213.85</b>
February	621.82	1435.15	890.50	822.57	<b>3770.04</b>	<b>204.41</b>	<b>3974.45</b>	715.84	1408.35	685.78	737.40	<b>3547.37</b>	<b>175.49</b>	<b>3722.86</b>
March	728.97	1716.90	1424.25	783.58	<b>4653.70</b>	<b>226.36</b>	<b>4880.06</b>	725.59	1432.88	1097.32	752.53	<b>4008.32</b>	<b>213.35</b>	<b>4221.67</b>
<b>July-March</b>	<b>6536.07</b> <b>(+1.48)</b>	<b>13851.04</b> <b>(+16.13)</b>	<b>8184.25</b> <b>(+21.18)</b>	<b>6603.86</b> <b>(+6.80)</b>	<b>35175.22</b> <b>(+12.36)</b>	<b>1781.73</b> <b>(+14.67)</b>	<b>36956.95</b> <b>(+12.47)</b>	<b>6440.88</b> <b>(+7.60)</b>	<b>11926.88</b> <b>(+24.15)</b>	<b>6753.60</b> <b>(+35.81)</b>	<b>6183.27</b> <b>(+33.09)</b>	<b>31304.63</b> <b>(+24.16)</b>	<b>1553.86</b> <b>(+21.30)</b>	<b>32858.49</b> <b>(+24.03)</b>
April	941.55	1918.12	1127.25	978.30	<b>4784.22</b>	N.A.	N.A.	883.12	1591.32	978.30	978.30	<b>4158.49</b>	243.40	4401.89
<b>July-April</b>	<b>7477.62</b> <b>(+2.10)</b>	<b>15769.16</b> <b>(+16.65)</b>	<b>9311.50</b> <b>(+20.43)</b>	<b>7582.16</b> <b>(+5.87)</b>	<b>39959.44</b> <b>(+12.68)</b>	N.A.	N.A.	<b>7324.00</b> <b>(+8.27)</b>	<b>13518.20</b> <b>(+23.69)</b>	<b>7731.90</b> <b>(+35.93)</b>	<b>7161.57</b> <b>(+35.66)</b>	<b>35463.12</b> <b>(+23.73)</b>	<b>1797.26</b> <b>(+22.00)</b>	<b>37260.38</b> <b>(+23.65)</b>

Source: National Board of Revenue and Office of the Controller General of Accounts.

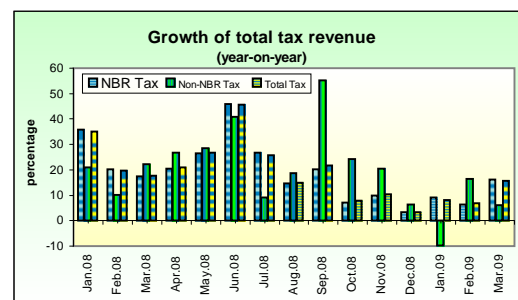
Note:- Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

P = Provisional, R=Revised; N.A.= Not Available

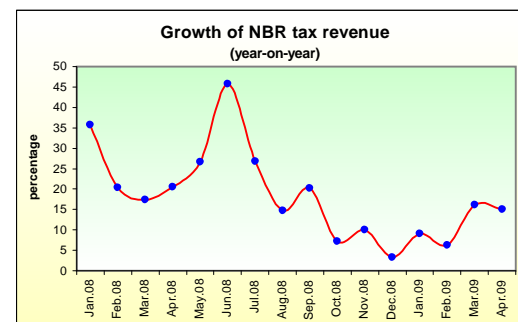
\* = include supplementary duties & travel tax.

Non-NBR tax revenue includes Narcotics & liquor duty, taxes on vehicles, land revenue and stamp duty(non judicial)

Total tax revenue collection during July-March, 2008-09 increased by Tk.4098.47 crore or 12.47 percent to Tk.36956.95 crore, against Tk.32858.49 crore during July-March, 2007-08. The NBR and Non-NBR tax revenue collection during July-March, 2008-09 were Tk.35175.22 crore and Tk.1781.73 crore respectively, against Tk.31304.63 crore and Tk.1553.86 crore respectively during July-March, 2007-08.



NBR tax revenue collection in April, 2009 stood higher by Tk.130.52 crore or 2.80 percent to Tk.4784.22 crore against Tk.4653.70 crore collected in March, 2009. This was also higher by Tk.625.73 crore or 15.05 percent against collection of Tk.4158.49 crore in April, 2008. Total NBR tax revenue collection during July-April, 2008-09 increased by Tk. 4496.32 crore or 12.68 percent to Tk. 39959.44 crore against collection of Tk. 35643.12 crore during July-April, 2007-08. Target for NBR tax revenue collection for FY 2008-09 has been revised at Tk.53000.00 crore.



## b) Sale and repayment of NSD certificates

(In crore taka)

	Sale	Repayment (Principal)	Net sale	Outstanding at the end of the year
(1)	(2)	(3)	4=(2-3)	(5)
2003-2004	9678.20	5772.62	3905.58	34001.61
2004-2005	10180.57	7684.50	2496.07	36497.68
2005-2006	13799.83	10833.25	2966.58	39464.26
2006-2007	15123.53	10948.61	4174.92	43639.18
2007-2008	14105.79	11587.50	2518.29	46157.47

(In crore taka)

Months	2008-2009 <sup>P</sup>				2007-2008 <sup>R</sup>			
	Sale	Repayment (principal)	Net sale	Outstanding at the end of the period.	Sale	Repayment (principal)	Net sale	Outstanding at the end of the period.
July	1389.64	968.40	421.24	46578.71	1355.54	1103.44	252.10	43891.28
August	1125.83	971.72	154.11	46732.82	1192.08	1122.27	69.81	43961.09
September	1129.88	946.37	183.51	46916.33	1004.29	981.42	22.87	43983.96
October	1036.04	843.77	192.27	47108.60	981.69	851.02	130.67	44114.63
November	1047.69	951.32	96.37	47204.97	1121.18	903.66	217.52	44332.15
December	898.34	726.94	171.40	47376.37	910.72	815.07	95.65	44427.80
January	1492.96	1087.68	405.28	47781.65	1470.43	1015.40	455.03	44882.83
February <sup>R</sup>	1466.24	1113.12	353.12	48134.77	1204.08	917.37	286.71	45169.54
March	1510.96	1394.14	116.82	48251.59	1300.28	1040.73	259.55	45429.09
<b>July-March</b>	<b>11097.58</b> <b>(+5.29)</b>	<b>9003.46</b> <b>(+2.89)</b>	<b>2094.12</b> <b>(+17.00)</b>	<b>48251.59</b> <b>(+6.21)</b>	<b>10540.29</b> <b>(-6.63)</b>	<b>8750.38</b> <b>(+5.86)</b>	<b>1789.91</b> <b>(-40.77)</b>	<b>45429.09</b> <b>(+6.93)</b>

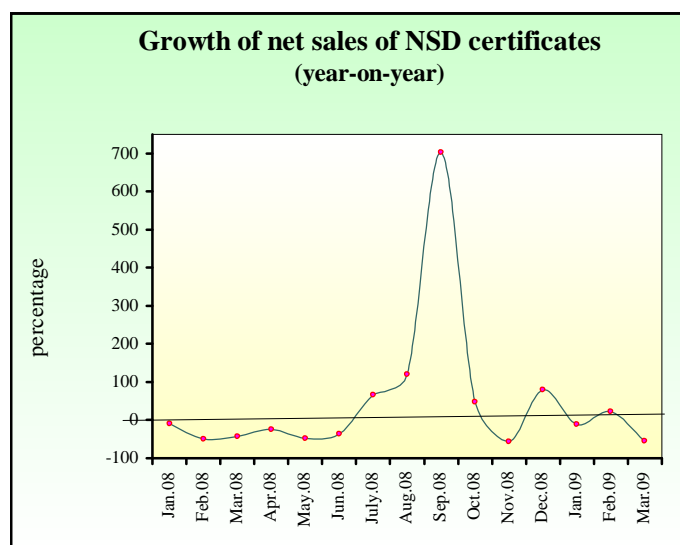
Source:-National Savings Directorate

Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year. P = Provisional; R=Revised.

Sales of NSD certificates during July-March, 2008-09 stood higher at Tk.11097.58 crore against Tk.10540.29 crore during July-March, 2007-08. Repayment of NSD certificates during July-February, 2008-09 also stood higher at Tk.9003.46 crore against Tk.8750.38 crore during July-March, 2007-08.

Net borrowing of the government through NSD certificates during July-March, 2008-09 was higher at Tk.2094.12 crore, against Tk.1789.91 crore during July-March, 2007-08.

Outstanding borrowing of the government through NSD certificates as of end March, 2009 stood at Tk.48251.59 crore, recording an increase of Tk.2822.50 crore or 6.21 percent against Tk.45429.09 crore as of end March, 2008.



### c) Budget financing

(In crore Taka)

Year	Net borrowing of the Govt. from the banking system <sup>1/</sup>	Net non-bank borrowing of the Govt. from the public <sup>2/</sup>	Total domestic financing	Net foreign financing <sup>3/</sup>	Total financing	Total financing as % of GDP <sup>@</sup> at current market price	Domestic outstanding debt (end of the period)	Total domestic outstanding debt as % of GDP <sup>@</sup> at current market price
1	2	3	4=(2+3)	5	6=(4+5)	7	8	9
2001-2002	2487.10	4711.47	7198.57	5782.82	12981.39	4.75	45181.76	16.54
2002-2003	-1103.10	4795.22	3692.12	6560.78	10252.90	3.41	48873.88	16.26
2003-2004	1246.20	4598.94	5845.14	3597.30	9442.44	2.84	54719.02	16.43
2004-2005	3106.60	2907.56	6014.16	6236.68	12250.84	3.30	60733.18	16.38
2005-2006	5667.80	2758.90	8426.70	7236.80	15663.50	3.77	69159.88	16.64
2006-2007	4937.20	4373.53	9310.73	7591.15	16901.88	3.58	78470.61	16.61
2007-2008 <sup>P</sup>	11531.50	4008.68	15540.18	6093.65	21633.83	3.96	94010.79	17.22
July-March, 08-09 <sup>P</sup>	6769.00	2794.42	9563.42	6101.59	15665.01	-	103574.21	-
July-March, 07-08 <sup>R</sup>	5991.60	2518.22	8509.82	6621.23	15131.05	-	86980.43	-

<sup>1/</sup> : Excludes interest

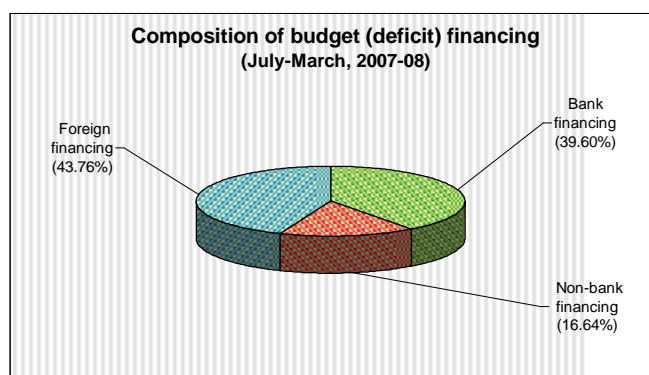
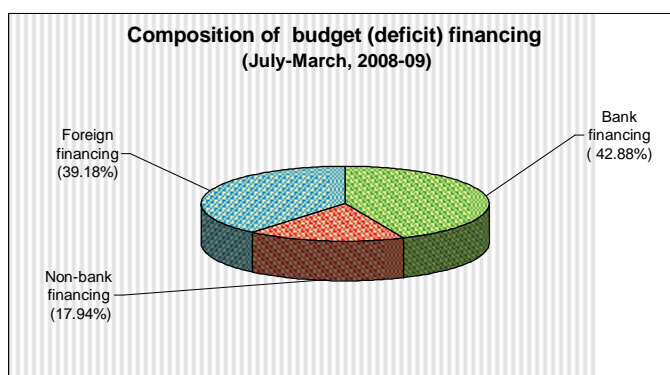
<sup>2/</sup> : Excludes saving certificates held by the banks and includes treasury bills & bonds held by the non-bank financial institutions, T.bills & bonds have been taken at face value.

<sup>3/</sup> : Aid disbursement less amortization.

@ : Source-National Accounts Statistics, BBS. P=Provisional ; R=Revised

Total budget (deficit) financing of the government during July-March, 2008-09 stood higher at Tk.155.75 billion, against Tk.151.31 billion during July-March, 2007-08. Of this deficit financing, net foreign financing stood lower at Tk.61.02 billion during July-March, 2008-09, against Tk.66.21 billion during July-March, 2007-08. However, total domestic financing during July-March, 2008-09 stood higher at Tk.94.73 billion, against Tk.85.10 billion during July-March, 2007-08. Outstanding domestic debt during July-March, 2008-09 increased by Tk.165.94 billion or 19.08 percent to Tk.1035.74 billion, against Tk.869.80 billion during July-March, 2007-08.

The composition of deficit financing from domestic (bank and non-bank) and foreign sources during July-March, 2008-09 and July-March, 2007-08 can be observed from the charts below.



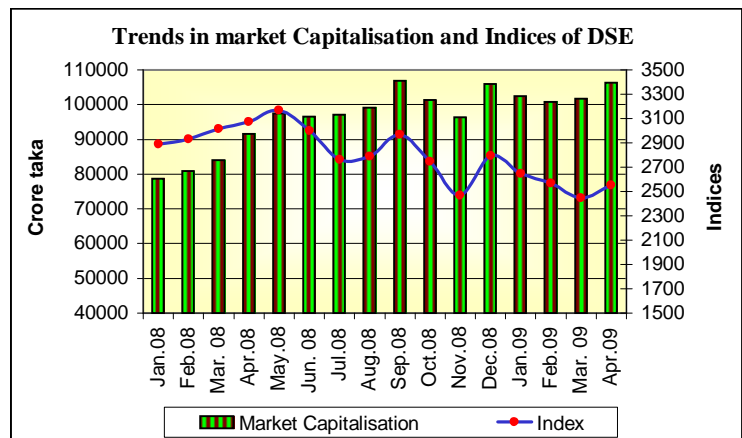
## 7. Capital market developments

<b>Annual capital market developments</b>					
Calender Year	Enlisted Issues (Incl.Mut-Funds/Deb.)	(In crore taka)			General Index
		Issued Capital and Debentures	Market Capitalisation	Turnover during the Year	
2001	249	3325.50	6376.90	3986.95	817.79
2002	260	3520.30	7126.20	3498.43	822.34
2003	267	4605.50	9758.70	1915.23	967.88
2004	256	4953.20	22335.90	5318.14	1971.31
2005	286	7031.30	22829.00	6483.55	1677.35
2006	310	11843.70	32336.80	6507.91	1609.51
2007	350	21447.20	75395.50	32286.71	3017.21
2008	412	37215.60	105953.00	66796.47	2795.34

<b>Monthly capital market developments(DSE)</b>					
Month (End Month)	Enlisted issues (Incl.Mut-Funds/Deb.)	(In crore taka)			General Index
		Issued capital and debentures	Market capitalisation	Turnover during the month	
April, 08	378	27333.40	91518.00	6928.82	3072.85
May, 08	378	27605.70	97468.60	6995.01	3167.99
June, 08	378	28438.00	96480.00	6995.49	3000.50
July, 08	391	32202.70	97038.80	6506.82	2761.05
August, 08	391	32423.20	99189.90	4561.31	2791.21
September, 08	400	34962.10	106827.50	6552.62	2966.82
October, 08	401	35062.10	101330.40	7909.43	2748.60
November, 08	412	37184.50	96354.70	4358.96	2468.93
December, 08	412	37215.60	105953.00	2985.97	2795.34
January, 09	416	37470.50	102428.40	6586.50	2649.49
February, 09	416	37487.90	100763.10	5735.62	2570.96
March, 09	432	41602.40	101705.70	9554.02	2446.92
April, 09	431	41892.00	106241.00	9237.09	2554.36

Source : Dhaka Stock Exchange.

The General index at the end of April, 2009 stood higher at 2554.36 compared to 2446.92 at the end of March, 2009. Total market capitalisation of all shares and debentures of the listed securities at the end of April, 2009 stood higher at Tk.106241.00 crore, indicating Tk.4535.30 crore or 4.46 percent higher than Tk.101705.70 crore at the end of March, 2009.



## 8. Imports

### Import payments, import L/C settlement and import LCs opened

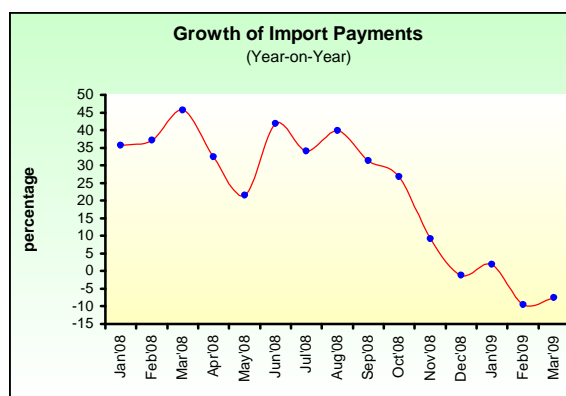
(In million US\$)

	Import payments ( c&f )		Import LCs settlement		Import LCs opened	
<b>Year</b>	<b>2007-08</b>	<b>2006-2007</b>	<b>2007-08</b>	<b>2006-2007</b>	<b>2007-08</b>	<b>2006-2007</b>
	21629.00	17156.70	20372.60	15971.35	24435.61	17451.01
	(+26.07)	(+16.35)	(+27.56)	(+14.49)	(+40.02)	(+14.47)
<b>Month</b>	<b>Import payments ( c&amp;f )</b>		<b>Import LCs settlement</b>		<b>Import LCs opened</b>	
	<b>2008-09<sup>P</sup></b>	<b>2007-08<sup>R</sup></b>	<b>2008-09<sup>P</sup></b>	<b>2007-08<sup>R</sup></b>	<b>2008-09<sup>P</sup></b>	<b>2007-08<sup>R</sup></b>
July	2071.40	1546.00	1952.76	1479.83	2331.89	1805.73
August	2083.90	1490.00	1894.64	1438.51	1943.57	1784.41
September	2168.20	1651.50	2084.02	1572.81	2357.36	1744.65
October	2092.70	1649.90	1967.39	1508.39	1373.26	1690.00
November	1813.00	1662.00	1686.28	1560.76	1765.05	1820.87
December	1581.70	1600.50	1530.30	1518.07	1405.52	1876.43
January <sup>R</sup>	2067.50	2027.80	1999.25	1874.98	1583.20	2331.02
February	1592.50	1760.60	1677.66	1679.91	1754.71	2036.45
March	1954.40	2115.40	1845.95	2011.21	1902.59	2400.88
<b>July-March</b>	<b>17425.30</b>	<b>15503.70</b>	<b>16638.25</b>	<b>14644.47</b>	<b>16417.15</b>	<b>17490.44</b>
	(+12.39)	(+23.88)	(+13.61)	(+24.37)	(-6.14)	(+36.12)
April	N.A.	2141.90	1669.15	1915.90	1830.85	2653.14
<b>July-April</b>	<b>N.A.</b>	<b>17645.60</b>	<b>18307.40</b>	<b>16560.37</b>	<b>18248.00</b>	<b>20143.58</b>
		(+24.86)	(+10.55)	(+24.68)	(-9.41)	(+39.87)

Note : Figures in brackets indicate percentage changes over the corresponding period of the preceding year.

R = Revised, P = Provisional; N.A.=Not Available.

Import payments in March, 2009 stood higher by US\$361.90 million or 22.73 percent to US\$1954.40 million, against US\$1592.50 million in February, 2009. However, this was lower by US\$161.00 million or 7.61 percent than US\$2115.40 million in March, 2008. Import payments during July-March, 2008-09 increased by US\$1921.60 million or 12.39 percent to US\$17425.30 million compared to US\$15503.70 million during July-March, 2007-08. Of the total import payments during July-March, 2008-09, imports under Cash and for EPZ stood at US\$16748.20 million, import under Loans/Grants US\$60.50 million, import under direct investment US\$57.50 million and short term loan by BPC US\$559.10 million.



Settlement of import LCs in April, 2009 stood lower by US\$176.80 million or 9.58 percent to US\$1669.15 million compared to US\$1845.95 million in March, 2009. This was also US\$ 246.75 million or 12.88 percent lower than US\$1915.90 million in the same month of the previous year. Settlement of import LCs during July-April, 2008-09 increased by US\$1747.03 million or 10.55 percent to US\$18307.40 million against US\$16560.37 million during July-April, 2007-08.

Fresh opening of import LCs in April, 2009 stood lower by US\$71.74 million or 3.77 percent to US\$1830.85 million compared to US\$1902.59 million in March, 2009. This was also US\$822.29 million or 30.99 percent lower than US\$2653.14 million in the same month of the previous year. Fresh opening of import LCs during July-April, 2008-09 decreased by US\$1895.58 million or 9.41 percent to US\$18248.00 million against US\$20143.58 million during July-April, 2007-08.

Latest available sector-wise comparative statement of fresh opening, settlement and outstanding of import LCs during July-April, 2008-09 and during July-April, 2007-08 are shown below:

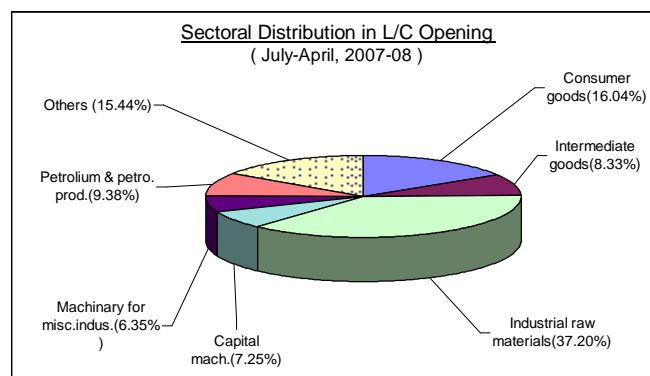
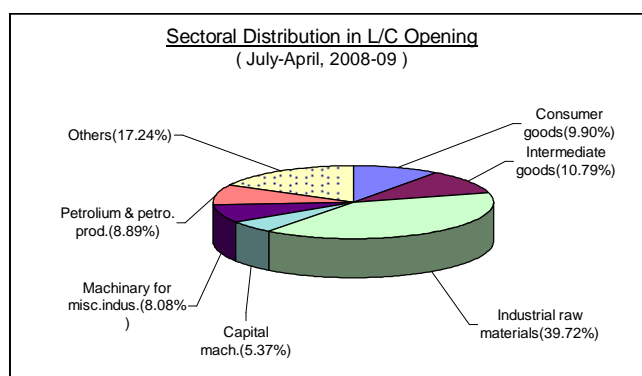
*Sector-wise comparative statement of opening,  
settlement and outstanding of import LCs*

(In million US\$)

Sectors / Commodities	July-April, 2008-09			July-April, 2007-08			Changes during July-April, 2008-09 over July-April, 2007-08		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
A. Consumer goods	1807.23	1772.90	589.06	3231.77	2279.14	1012.05	-1424.54	-506.24	-422.99
B. Intermediate goods	1969.52	1862.57	467.57	1678.33	1353.83	524.43	+291.19	+508.74	-56.86
C. Industrial raw materials	7248.00	7346.06	3127.04	7494.28	6322.01	3396.64	-246.28	+1024.05	-269.60
D. Capital machinery	980.38	1174.56	853.27	1460.35	1167.07	1055.35	-479.97	+7.49	-202.08
E. Machinery for misc. industry	1474.24	1333.44	708.11	1278.75	1169.85	564.35	+195.49	+163.59	+143.76
F. Petroleum & petro.products	1622.04	1795.28	884.55	1890.01	1742.20	822.03	-267.97	+53.08	+62.52
G. Others	3146.59	3022.59	1810.07	3110.09	2526.27	1609.60	+36.50	+496.32	+200.47
<b>Total</b>	<b>18248.00</b>	<b>18307.40</b>	<b>8439.67</b>	<b>20143.58</b>	<b>16560.37</b>	<b>8984.45</b>	<b>-1895.58</b>	<b>+1747.03</b>	<b>-544.78</b>
of which back to back	2793.24	2842.12	1523.52	2725.95	2343.97	1664.96	+67.29	+498.15	-141.44

The above table shows significant increase in opening of import LCs for intermediate goods and machinery for misc. industry during July-April, 2008-09 compared to the same period of the preceding year. However, opening of import LCs for consumer goods, capital machinery, petroleum & petro.products and industrial raw materials declined during July-April, 2008-09 compared to the same period of the preceding year.

The developments of each sector's share in total L/C opening during July-April, 2008-09 and during July-April, 2007-08 are shown in the following pie-diagrams.



Sector-wise detailed break-up of fresh opening, settlement and outstanding of import LCs during July-April, 2008-09 and July-April, 2007-08 are given at Appendix.

## Projected Data on Opening of Import LCs and Probable Liabilities of Scheduled Banks

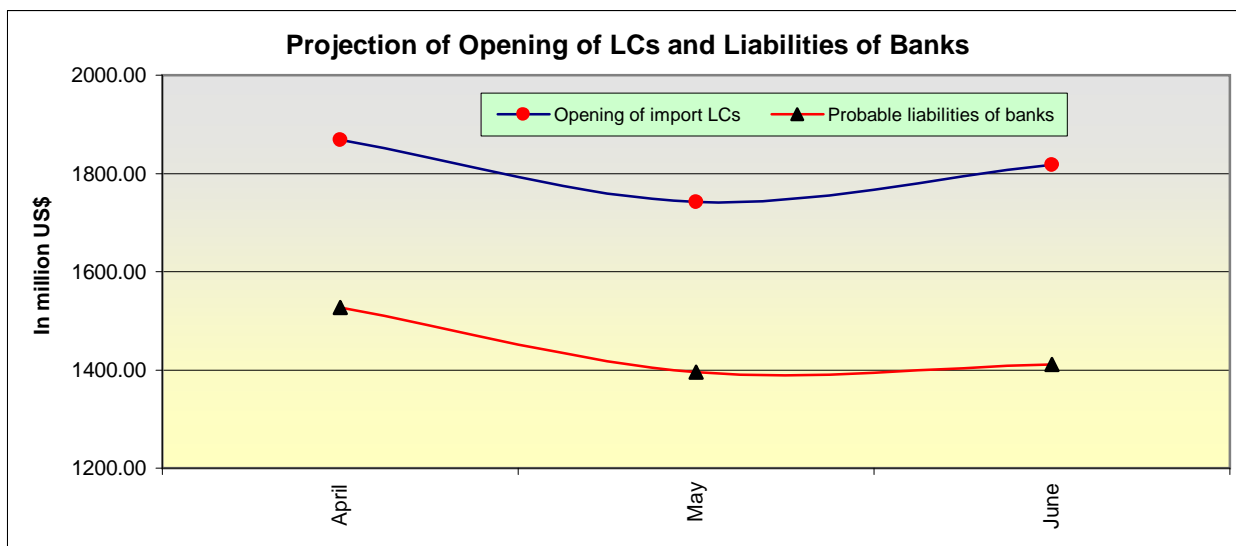
(In million US\$)

2009	Opening of import LCs	Probable liabilities of Banks against back to back LCs
April	1867.80	1527.34
May	1741.95	1394.89
June	1818.01	1411.61
<b>April-June</b>	<b>5427.76</b>	<b>4333.84</b>

Source: Foreign Exchange Policy Department, Bangladesh Bank.

Opening of LCs has been projected by the scheduled Banks at US\$ 1867.80 million, US\$ 1741.95 million and US\$1818.01 million in April 09, May 09 and June 09 respectively. As such the projected opening of LCs by the scheduled banks during April-June, 2009 amounted to US\$ 5427.76 million.

On the other hand, probable liabilities of banks against back to back LCs has also been projected to US\$ 1527.34 million, US\$ 1394.89 million and US\$ 1411.61 million in April 09, May 09 and June 09 respectively. Total probable liabilities of Banks against back to back LCs amounted to US\$ 4333.84 million during April-June, 2009.



## 9. Exports

### Annual and monthly trends in exports

(In million US\$)

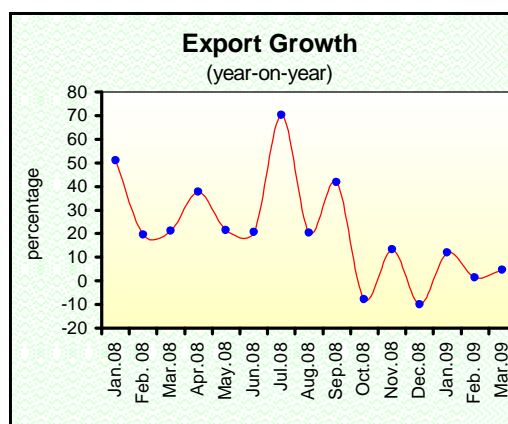
	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008<sup>R</sup></u>
<b>A. Annual exports</b>	10526.16 (+38.45)	12177.86 (+15.69)	14110.80 (+15.87)
<b>B. Monthly exports</b>	Month	<u>2008 - 2009<sup>P</sup></u>	<u>2007 - 2008<sup>R</sup></u>
	July	1561.48	916.67
	August	1358.09	1129.08
	September	1478.02	1042.85
	October	867.69	941.48
	November	1297.47	1144.47
	December	1195.83	1329.70
	January	1378.05	1231.97
	February	1217.37	1198.91
	March	1280.36	1224.65
	<b>July-March</b>	<b>11634.36</b> <b>(+14.51)</b>	<b>10159.78</b> <b>(+12.26)</b>

Source : Export Promotion Bureau

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

P=Provisional; R=Revised

Merchandise export shipments in March, 2009 stood higher at US\$1280.36 million compared to US\$1217.37 million in February, 2009 according to EPB data. Export receipts during July-March, 2008-09 increased by US\$1474.58 million or 14.51 percent to US\$11634.36 million as compared to US\$10159.78 million of July-March, 2007-08 .



Category-wise data on exports\* during July-February, 2008-09 and July-February, 2007-08 are given in the next

\*=Category-wise data on exports are not available for July-March, 2008-09.

# Category-wise exports

(In million US\$)

Particulars	July-February, 2008-09		July-February, 2007-08		Changes during July-February, 2008-09 over July-February, 2007-08			
	Volume	Value	Volume	Value	In absolute amount		In percentage	
					Volume	Value	Volume	Value
1. Raw Jute (In lakh bale)	20.24	87.83	25.46	109.48	-5.22	-21.65	-20.51	-19.78
2. Jute goods (excl.carpet) (In lakh ton)	2.96	174.21	3.65	213.48	-0.69	-39.27	-18.81	-18.40
3. Tea (In million Kg.)	5.35	10.96	8.94	12.60	-3.59	-1.64	-40.16	-13.02
4. Frozen food (In million pound)	64.02	331.02	79.04	371.93	-15.02	-40.91	-19.00	-11.00
5. Leather (In million square feet)	23.76	115.95	36.65	170.07	-12.89	-54.12	-35.17	-31.82
6. Woven garments (In lakh dozen)	1150.38	3922.79	967.42	3289.23	+182.96	+633.56	+18.91	+19.26
7. Knitwear (In lakh dozen)	1930.51	4270.28	1577.11	3469.65	+353.39	+800.63	+22.41	+23.08
8. Chemical products (In thousand metric ton) of which (fertilizer)	---	201.31	---	119.10	---	+82.21	---	+69.03
9. Agricultural products* (In thousand metric ton)	(223.71)	(108.89)	(157.65)	(42.30)	(+66.06)	(+66.59)	+41.90	+157.42
10. Engin.& Electro. goods	27.25	60.77	30.31	65.32	-3.06	-4.55	-10.11	-6.97
11. Others	---	111.01	---	136.66	---	-25.65	---	-18.77
<b>TOTAL</b>	---	<b>10353.08</b>	---	<b>8932.59</b>	---	<b>+1420.49</b>	---	<b>+15.90</b>

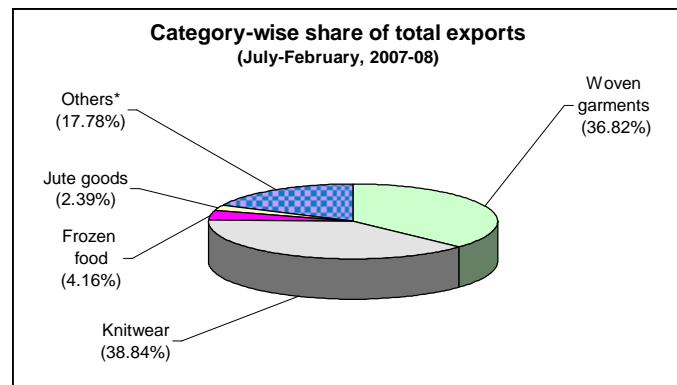
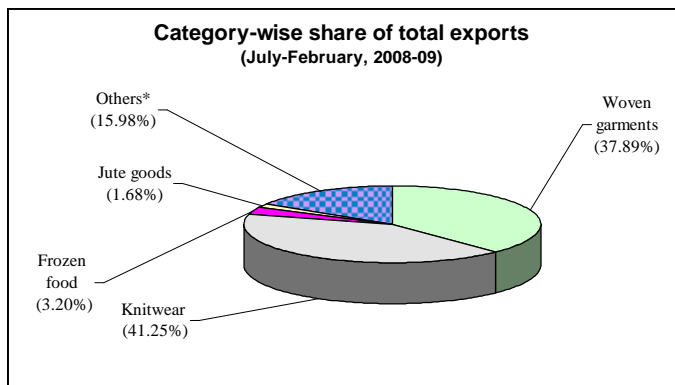
Source : Export Promotion Bureau

--- = Not available.

\* = includes vegetables, fruits & tobacco.

Category-wise breakdown of exports shows that, during July-February, 2008-09 exports of knitwear and woven garments experienced significant increase and chemical products experienced some increase.

On the other hand, exports of leather, frozen food, jute goods(excl.carpet), engineering & electronic goods, raw jute, agricultural products and tea declined during July-February, 2008-09 compared to the same period of the previous year.



## 10. Remittances

### Annual and monthly trends in remittances

(In million US\$)

A. Annual remittances	2005-2006 4801.88 (+50.50)	2006-2007 5978.47 (+24.50)	2007-2008 <sup>R</sup> 7914.78 (+32.39)
B. Monthly remittances	Month	2008-09 <sup>P</sup>	2007-08
	July	820.71	567.11
	August	721.92	470.95
	September	794.18	590.67
	October	648.51	559.05
	November	761.38	617.39
	December	758.03	635.34
	January	859.00	710.74
	February	784.47	689.26
	March	885.67	808.72
	April	840.99	781.71
	May	890.05	730.26
	<b>July-May</b>	<b>8764.91</b> (+22.39)	<b>7161.20</b> (+31.11)

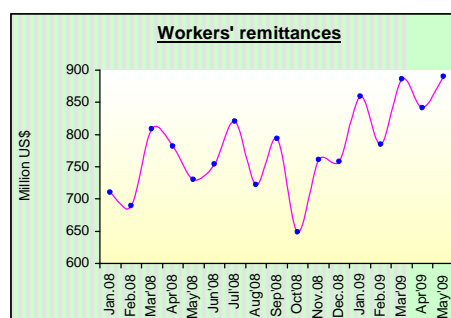
Source :Foreign Exchange Policy Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

P = Provisional ; R=Revised

Remittances in May, 2009 stood higher at US\$890.05 million against US\$840.99 million of April, 2009. This was also higher by US\$159.79 million or 21.88 percent against US\$730.26 million of May, 2008.

Total remittances receipts during July-May, 2008-09 increased by US\$1603.71 million or 22.39 percent to US\$8764.91 million against US\$7161.20 million during July-May, 2007-08.



## 11. Foreign exchange holdings abroad

### (a) Gross foreign exchange reserves of Bangladesh Bank :

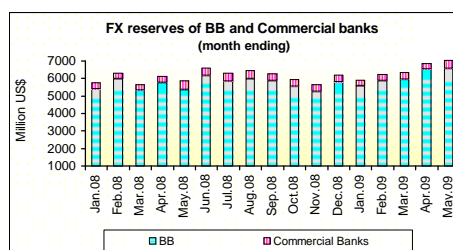
(In million US\$)

A. Outstanding stock at the end of the year	2005- 06 3483.78 (+18.90)	2006- 07 5077.24 (+45.74)	2007- 08 6148.82 (+21.11)
B. Outstanding stock at the end of the month	Month / Year	2008-09 <sup>P</sup>	2007- 08 <sup>R</sup>
	July	5820.11	5041.62
	August	5965.77	5224.94
	September	5862.72	5158.00
	October	5550.73	5410.27
	November	5245.40	5095.31
	December	5787.80	5514.58
	January	5577.12	5386.52
	February	5871.96	5978.40
	March	5953.17	5302.46
	April	6508.54	5772.96
	May	6562.93 (+23.01)	5335.43 (+20.20)

Source :Accounts & Budgeting Department, Bangladesh Bank.

Note :- Figures in brackets indicate percentage changes over the corresponding period of the previous year.

The gross foreign exchange reserves of the BB stood higher at US\$6562.93 million as of end May, 2009, against US\$6508.54 million as of end April, 2009. This was also higher than the US\$5335.43 million reserves as of end May, 2008.



### (b) Gross foreign exchange balances held abroad by commercial banks :

The gross foreign exchange balances held abroad by commercial banks were higher at US\$456.41 million as of end May, 2009 against US\$342.03 million as of end April, 2009. However, this was lower than the balance of US\$512.66 million as of end May, 2008.

## 12. Balance of payments

(In million US\$)

	FY2006-07 <sup>R</sup>	FY2007-08 <sup>P</sup>	FY2007-08 July-March	FY2008-09 <sup>P</sup> July-March
<b>Trade balance</b>	<b>-3458</b>	<b>-5541</b>	<b>-3759</b>	<b>-4040</b>
Exports f.o.b(including EPZ) <sup>1/</sup>	12053	13945	10207	11678
Imports f.o.b(including EPZ)	-15511	-19486	-13966	-15718
<b>Services</b>	<b>-1255</b>	<b>-1525</b>	<b>-1170</b>	<b>-1322</b>
Receipts	1484	1879	1276	1335
Payments	-2739	-3404	-2446	-2657
<b>Income</b>	<b>-905</b>	<b>-1005</b>	<b>-761</b>	<b>-953</b>
Receipts	244	221	173	104
Payments	-1149	-1226	-934	-1057
Of which: Official interest payment	-212	-234	-171	-164
<b>Current transfers</b>	<b>6554</b>	<b>8743</b>	<b>6105</b>	<b>7405</b>
Official transfers	97	127	118	62
Private transfers	6457	8616	5987	7343
of which : Workers' remittances	5979	7915	5949	7034
<b><u>Current account balance</u></b>	<b><u>936</u></b>	<b><u>672</u></b>	<b><u>415</u></b>	<b><u>1090</u></b>
<b><u>Capital account</u></b>	<b><u>490</u></b>	<b><u>576</u></b>	<b><u>459</u></b>	<b><u>325</u></b>
Capital transfers	490	576	459	325
<b><u>Financial account</u></b>	<b><u>762</u></b>	<b><u>-431</u></b>	<b><u>-272</u></b>	<b><u>-303</u></b>
i) Foreign direct investment(net)*	793	650	527	882
ii) Portfolio investment	106	48	66	-111
iii) Other investment	-137	-1129	-865	-1074
MLT loans <sup>2/</sup>	1037	1338	853	955
MLT amortization payments	-525	-580	-362	-453
Other long-term loans (net)	-24	-3	10	-41
Other short-term loans (net)	493	-160	-204	-120
Other capital	-535	-581	-334	-475
Trade credit (net)	-481	-1010	-842	-1104
DMBs and NBDCs	-102	-133	14	164
Assets	-86	-146	4	80
Liabilities	-16	13	10	84
<b><u>Errors and omissions</u></b>	<b><u>-695</u></b>	<b><u>-213</u></b>	<b><u>-774</u></b>	<b><u>-75</u></b>
<b><u>Overall balance</u></b>	<b><u>1493</u></b>	<b><u>604</u></b>	<b><u>-172</u></b>	<b><u>1037</u></b>
<b>Reserve assets</b>	<b>-1493</b>	<b>-604</b>	<b>172</b>	<b>-1037</b>
Bangladesh Bank	-1493	-604	172	-1037
Assets	-1593	-1072	161	-615
Liabilities	100	468	11	-422

Source : Statistics Department, Bangladesh Bank.

1/ Excludes local sales reported by EPB. Some adjustments necessiated by BOP considerations have been made.

2/ Excluding supplier's credit, reclassified as trade credit below.

P= Provisional ; \* Estimated for the current year.

Trade balance recorded a larger deficit of US\$4040 million during July-March, 2008-09 compared to the deficit of US\$3759 million during July-March, 2007-08. Due to larger current transfers of US\$7405 million current account balance recorded a surplus of US\$1090 million during July-March, 2008-09 against the surplus of US\$415 million during July-March, 2007-08. The overall balance showed a surplus of US\$1037 million during July-March, 2008-09 against the deficit of US\$172 million during July-March, 2007-08.

# 13. Foreign Aid

(In million US\$)

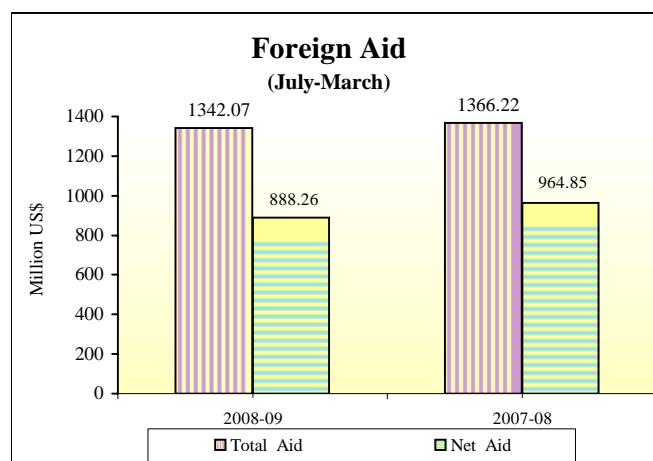
Year	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid							
2001-2002	36.05	154.91	1251.28	1442.23	435.30	1006.93							
2002-2003	47.75	175.20	1362.07	1585.02	451.90	1133.12							
2003-2004	31.58	0.00	1001.85	1033.43	423.10	610.33							
2004-2005	32.47	22.00	1433.98	1488.45	472.60	1015.85							
2005-2006	97.23	0.00	1470.41	1567.64	488.80	1078.84							
2006-2007	59.89	0.00	1564.74	1624.62	525.10	1099.52							
2007-2008 <sup>R</sup>	83.31	0.00	1873.39	1956.70	580.16	1376.54							
FY2008-09 <sup>P</sup>							FY2007-08 <sup>R</sup>						
Month	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment <sup>R</sup> (Principal)	Net Foreign Aid	Food Aid	Commodity Aid	Project Aid	Total Aid	Payment (Principal)	Net Foreign Aid	
July	0.00	0.00	80.01	80.01	56.25	23.76	0.00	0.00	38.33	38.33	28.68	9.65	
August	0.00	0.00	235.29	235.29	30.02	205.27	0.48	0.00	46.64	47.12	28.47	18.65	
September	35.18	0.00	218.56	253.74	46.81	206.93	21.55	0.00	209.09	230.64	43.32	187.32	
October	0.00	0.00	56.05	56.05	63.77	-7.72	0.00	0.00	168.76	168.76	54.24	114.52	
November	0.00	0.00	122.51	122.51	59.88	62.63	0.00	0.00	33.61	33.61	54.89	-21.28	
December	2.38	0.00	282.05	284.43	61.84	222.59	32.29	0.00	352.50	384.79	63.60	321.19	
January	0.00	0.00	54.34	54.34	64.15	-9.81	0.00	0.00	100.18	100.18	61.08	39.10	
February	0.00	0.00	56.60	56.60	28.25	28.35	0.00	0.00	182.40	182.40	27.78	154.62	
March	0.00	0.00	199.10	199.10	42.83	156.27	28.99	0.00	151.41	180.39	39.30	141.09	
<b>July-March</b>	<b>37.56</b>	<b>0.00</b>	<b>1304.51</b>	<b>1342.07</b>	<b>453.80</b>	<b>888.26</b>	<b>83.31</b>	<b>0.00</b>	<b>1282.91</b>	<b>1366.22</b>	<b>401.36</b>	<b>964.85</b>	

Source: Economic Relation Division(ERD), Ministry of Finance.

Notes: P=Provisional; R = Revised

Aid disbursements during July-March, 2008-09 was lower at US\$1342.07 million, compared to US\$1366.22 million during July-March, 2007-08.

Net receipts of foreign aid during July-March, 2008-09 also stood lower at US\$888.26 million, against US\$964.85 million during July-March, 2007-08



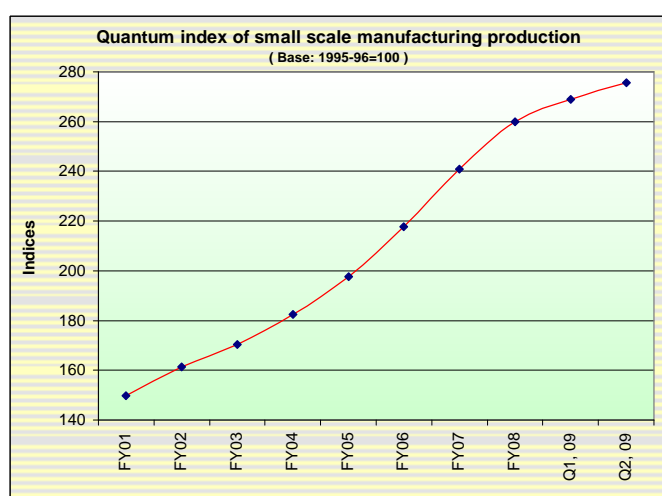
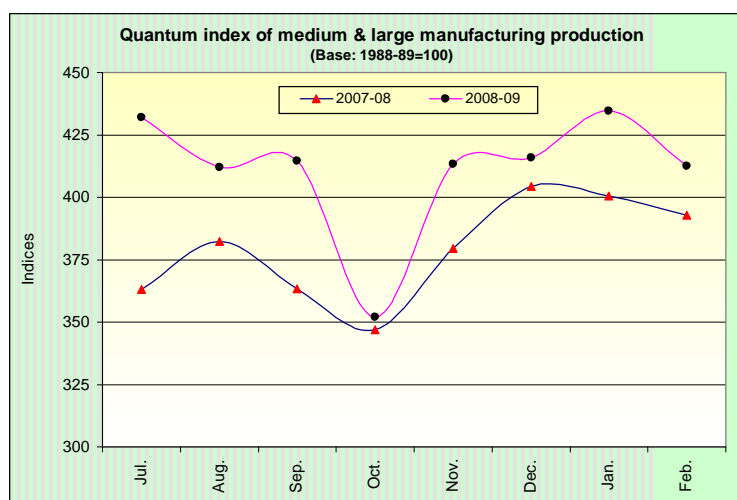
# 14. Industrial Production

## Quantum index of medium and large scale manufacturing industries (Base:1988-89=100)

Commodities	FY2007-08 384.82 (+6.80)		FY2006-07 360.33 (+9.74)		FY2005-06 328.35 (+11.41)	
	FY2008-09 <sup>P</sup>		FY2007-08 <sup>R</sup>		% Changes of February, 2009 over February, 2008	% Change during July-February, 2008-09 over July-February, 2007-08
	February, 2009	July-February, 2008-09 (Average)	February, 2008	July-February, 2007-08 (Average)		
1	2	3	4	5	6	7
<b>1. General index</b>	<b>412.69</b>	<b>410.92</b>	<b>392.73</b>	<b>379.12</b>	<b>+5.08</b>	<b>+8.39</b>
<b>2. Sub-indices</b>						
i) Food bever. & tobacco	234.07	294.85	266.40	297.79	-12.14	-0.99
ii) Jute, cott. w. aprl.& leather	590.85	557.37	545.84	499.00	+8.25	+11.70
iii) Wood product incl. furniture	291.67	292.27	296.14	287.73	-1.51	+1.58
iv) Paper and paper product	498.43	490.59	476.24	472.88	+4.66	+3.74
v) Chemical, petro & rubber	330.23	323.18	308.36	308.54	+7.09	+4.74
vi) Non-metalic product	515.68	510.31	441.55	444.80	+16.79	+14.73
vii) Basic metal product	351.11	349.95	302.67	300.22	+16.00	+16.57
viii) Fabricated metal product	178.63	174.96	168.48	164.80	+6.02	+6.16

Source: Bangladesh Bureau of Statistics.

P=Provisional ; R=Revised



The general index of industrial production (medium & large scale manufacturing) stood higher at 410.92 during July-February, 2008-09, recording an increase of 8.39 percent over July-February, 2007-08.

Indices recording increases during July-February, 2008-09 compared to the same period of the preceding year are : Basic metal product (+16.57%), Non-metalic product (+14.73%), Jute, cott. w. aprl & leather (11.70%), Fabricated metal product (+6.16%), Chemical, petro.& rubber (+4.74% ), Paper & paper prod. (+3.74%) and Wood product incl. furniture (+1.58%). On the other hand, Index of food beverage & tobacco decreased by 0.99% during July-February, 2008-09 compared to the same period of the preceding year.

The general index of small scale manufacturing industry during the second quarter (October-December) of FY09 increased by 9.29 percent to 275.64 as compared to 252.21 during the same quarter of the previous fiscal year.

## 15. Food situation

(In lakh metric ton)

Year	Production Target	Actual Domestic Production (Gross)	Net Domestic Production*	Foodgrain Imports			Public Domestic Procurement	Public Distribution	Foodgrain Stock Public (End June)
				Govt. & food aid	Private	Total			
FY2004-05	300.49	261.33	235.20	3.91	29.83	33.74	8.99	13.55	7.48
FY2005-06	275.70	272.65	245.39	2.97	22.65	25.62	9.45	12.45	7.44
FY2006-07	322.66	280.49	252.44	2.11	22.09	24.20	11.40	14.80	5.99
FY2007-08 <sup>R</sup>	336.33	297.74 <sup>P</sup>	262.01	5.41	29.16	34.57	12.17	13.29	10.20
FY2008-09 <sup>T</sup>	325.18	N.A.	286.16	16.34	15.00	31.34	15.50	22.83	18.81
Particulars			July-April, 2008-09 <sup>P</sup>			July-April, 2007-08 <sup>R</sup>			
1. Production (Aus & Aman)			135.07			111.68			
2. Imports (Rice & Wheat)			26.49			35.92			
3. Procurement (Rice & Wheat)			7.62			2.69			
4. Distribution (Rice & Wheat)			15.36			11.84			
5. Food Stock			9.66			4.31			

Source : Bangladesh Food Situation Report, FPMU, Ministry of Food & Disaster Management, Govt. of the Peoples Republic of Bangladesh.

Note : T=Target, R= Revised, N.A.=Not Available.

\*=After 12% deduction for FY08 & FY09 and 10% for other years for seed, feed, waste etc.

Total production target of foodgrains during FY 2008-09 has been refixed at 325.18 lakh metric tons. The actual production of foodgrains during FY 2007-08 stood at 297.74 lakh metric tons which was estimated at 336.33 lakh metric tons. Production of food grains (Aus & Aman) during July-April, 2008-09 stood at 135.07 lakh metric tons which was 111.68 lakh metric tons during July-April, 2007-08. Import of foodgrains during July-April, 2008-09 stood lower at 26.49 lakh metric tons compared to 35.92 lakh metric tons in the same period of the previous year. However, stock of foodgrains(including transit stock) with the government stood higher at 9.66 lakh metric tons at the end of April, 2009 compared to 4.31 lakh metric tons at the end of April, 2008.

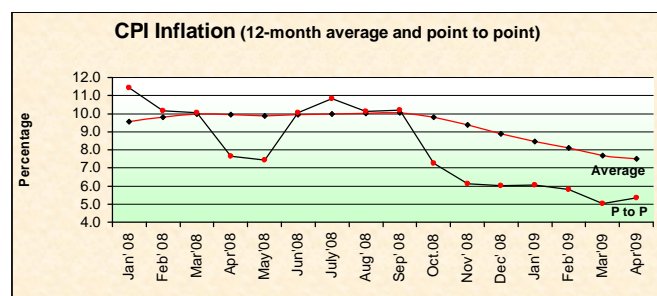
## 16. CPI and Inflation

Consumer Price Index(CPI) and Rate of Inflation at National Level (Base : FY96=100)												
Period	Twelve-Month Average Basis						Twelve-Month Point to Point Basis					
	General		Food		Non-food		General		Food		Non-food	
	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
2004-2005	153.24	6.49	158.08	7.90	147.14	4.33	157.45	7.35	162.51	8.73	151.20	5.32
2005-2006	164.21	7.16	170.35	7.76	156.56	6.40	169.32	7.54	176.82	8.81	159.86	5.73
2006-2007	176.04	7.20	184.16	8.11	165.79	5.90	184.89	9.20	194.19	9.82	173.19	8.34
2007-2008	193.54	9.94	206.78	12.28	176.26	6.32	203.45	10.04	221.57	14.10	179.32	3.54
<b>2007-2008<sup>P</sup></b>												
July	177.47	7.49	185.84	8.45	166.89	6.09	186.66	10.10	196.57	11.42	174.12	8.23
August	178.91	7.78	187.57	8.81	167.97	6.29	188.24	10.12	199.15	11.62	174.31	7.99
September	180.30	8.01	189.26	9.05	168.96	6.49	190.70	9.60	203.14	11.10	174.55	7.35
October	181.79	8.25	191.09	9.29	169.98	6.72	195.15	10.06	209.91	11.73	175.67	7.42
November	183.43	8.65	193.22	9.85	170.97	6.92	195.19	11.21	209.95	13.83	175.72	7.26
December	185.10	9.11	195.39	10.46	171.96	7.13	193.25	11.59	206.54	14.46	175.91	7.27
January	186.75	9.56	197.51	11.08	172.95	7.31	192.39	11.43	204.59	14.20	176.59	7.21
February	188.23	9.79	199.44	11.43	173.82	7.35	192.81	10.16	205.25	12.72	176.69	6.26
March	189.71	10.00	201.43	11.79	174.60	7.33	194.83	10.06	208.58	12.92	176.78	5.63
April	190.87	9.94	202.98	11.84	175.19	7.05	194.57	7.66	207.71	9.82	177.42	4.16
<b>2008-2009<sup>P</sup></b>												
July	195.22	10.00	209.07	12.50	177.12	6.13	206.86	10.82	223.94	13.92	184.44	5.93
August	196.81	10.01	211.12	12.56	178.07	6.01	207.27	10.11	223.77	12.36	185.72	6.55
September	198.43	10.06	213.16	12.63	179.12	6.01	210.14	10.19	227.66	12.07	187.10	7.19
October	199.61	9.80	214.57	12.29	179.99	5.89	209.31	7.26	226.88	8.08	186.13	5.95
November	200.61	9.37	215.74	11.66	180.76	5.73	207.14	6.12	223.98	6.68	184.95	5.25
December	201.58	8.90	216.92	11.02	181.45	5.52	204.9	6.03	220.64	6.83	184.29	4.76
January	202.55	8.46	218.08	10.41	182.17	5.33	204.04	6.06	218.56	6.83	185.20	4.88
February	203.48	8.10	219.14	9.88	182.96	5.26	204.02	5.81	217.88	6.15	186.11	5.33
March	204.30	7.69	219.92	9.18	183.86	5.30	204.65	5.04	217.95	4.49	187.58	6.11
April	205.17	7.49	220.75	8.75	184.82	5.50	204.99	5.36	217.68	4.80	189.00	6.53

Source : Bangladesh Bureau of Statistics. Note : P = Provisional; R=Revised.

The annual average rate of inflation (12-month annual average CPI, 1995-96=100) moderated to 7.49 percent in April, 2009 from 7.69 percent of March, 2009.

The rate of inflation on point to point basis, however, increased to 5.36 percent in April, 2009 from 5.04 percent of March, 2009.



# 17. Financial Sector Prices:

## a) Interest Rate Development <sup>1/</sup>:

Period	Treasury Bills			BGTB				Repo	Rev. Repo	Call Rate	Lending	Deposit
	91-Day	182-Day	364-Day	5-Year	10-Year	15-Year	20-Year	1-2 Day	1-2 Day		Rate	Rate
<b>2007-08</b>												
July	7.62	7.89		10.82	12.17	14.00	15.95	...	6.50	7.00	...	...
August	7.62	7.89	8.48	10.80	12.15	13.97	15.44	...	6.50	6.91	...	...
September	7.62	7.90	8.48	10.74	11.95	13.47	14.23	...	6.50	6.96	12.91 <sup>R</sup>	6.76
October	7.63	7.92	8.48	10.65	11.85	13.20	13.88	...	6.50	7.14	...	...
November	7.63	7.92	8.47	10.61	11.71	12.93	13.49	...	6.50	7.06	...	...
December	7.63	7.93	8.47	10.65	11.73	12.89	13.29	8.50	6.50	9.37	12.75 <sup>R</sup>	6.77 <sup>R</sup>
January	7.63	7.95	8.45	10.60	11.72	12.22	13.19	8.50	6.50	10.56	...	...
February	7.64	7.96	8.45	10.60	11.72	12.22	13.14	8.50	6.50	9.15	...	...
March	7.67	7.96	8.46	10.60	11.72	12.22	13.14	8.50	6.50	12.81	12.65	6.91
April	7.71	7.96	8.44	...	11.72	12.22	13.14	8.50	6.50	15.48	...	...
May	7.72	7.96	8.47	...	11.72	12.22	13.13	8.50	6.50	14.11	...	...
<b>2008-09<sup>P</sup></b>												
July	7.78	8.01	8.51	10.60	11.72	12.14	13.06	8.50	6.50	8.27	...	...
August	...	...	...	10.60	11.72	12.14	13.07	8.50	6.50	9.88	...	...
September	7.81	8.06	8.53	10.60	11.72	12.14	13.07	8.75	6.50	9.89	12.34 <sup>R</sup>	7.17
October	7.87	8.08	8.56	10.60	11.72	12.14	13.04	8.75	6.50	7.64	...	...
November	7.91	8.12	8.57	10.60	11.72	12.14	13.04	8.75	6.75	7.56	...	...
December	7.91	8.16	8.58	10.60	11.72	12.14	13.02	8.75	6.75	10.42	12.31	7.31
January	7.93	8.16	8.59	10.60	11.72	12.14	13.00	8.75	6.75	9.82	...	...
February	...	8.16	8.60	10.60	11.72	12.14	12.99	8.75	6.75	9.25	...	...
March	...	8.16	8.60	10.60	11.72	12.14	12.98	8.50	6.50	8.31	12.34	7.52
April	6.53	7.48	8.31	9.97	11.68	11.79	11.48	8.50	6.50	1.95	...	...
May	3.97	5.43	6.16	10.01	10.22	10.57	11.09	8.50	6.50	3.28	...	...

Source: MPD, FRTMD, Statistics Department, Bangladesh Bank.

1/ Weighted average rate, P=Provisional; R=Revised.

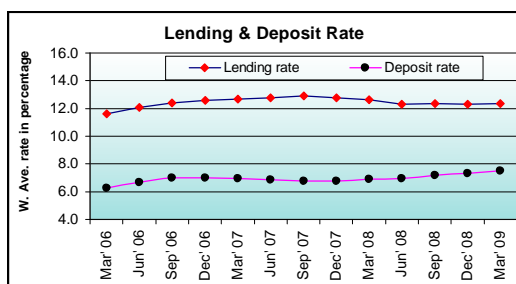
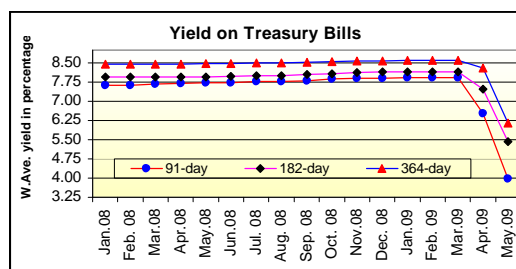
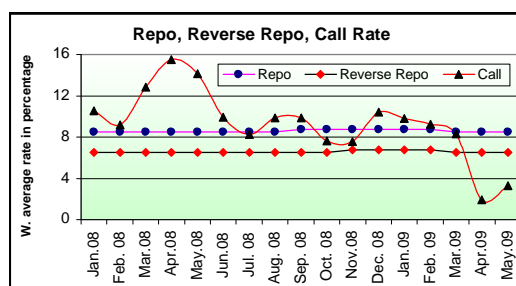
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Repo rates (1-2 Day tenure) remained unchanged at 8.50 percent in May, 2009 as it was in April, 2009. Reverse repo rates (1-2 Day tenure) also remained unchanged at 6.50 percent in May, 2009 as it was in April, 2009. The weighted average call money rate in the inter-bank money market increased to 3.28 percent in May, 2009 as compared to 1.95 percent in April, 2009.

The weighted average yields on 91-Day treasury bills in May, 2009 decreased to 3.97 percent as compared to 6.53 percent in April, 2009. The weighted average yields on 182-Day and 364-Day treasury bills in May, 2009 decreased to 5.43 percent and 6.16 percent respectively as compared to 7.48 percent and 8.31 percent respectively in April, 2009.

Yields on 10-Year, 15-Year and 20-Year BGTB in May, 2009 decreased to 10.22 percent, 10.57 percent, and 11.09 percent respectively as compared to 11.68 percent, 11.79 percent, and 11.48 percent respectively in April, 2009. However, the yield on 5-Year BGTB in May, 2009 increased to 10.01 percent as compared to 9.97 percent in April, 2009.

The lending rate (calculated on quarterly basis) of scheduled banks stood higher at 12.34 percent in March, 2009 as compared to 12.31 percent in December, 2008. The deposit rate (also calculated on quarterly basis) of scheduled banks also stood higher at 7.52 percent in March, 2009 as compared to 7.31 percent in December, 2008.



## b) Exchange Rate Movements <sup>2/</sup> :

(Taka per US\$)

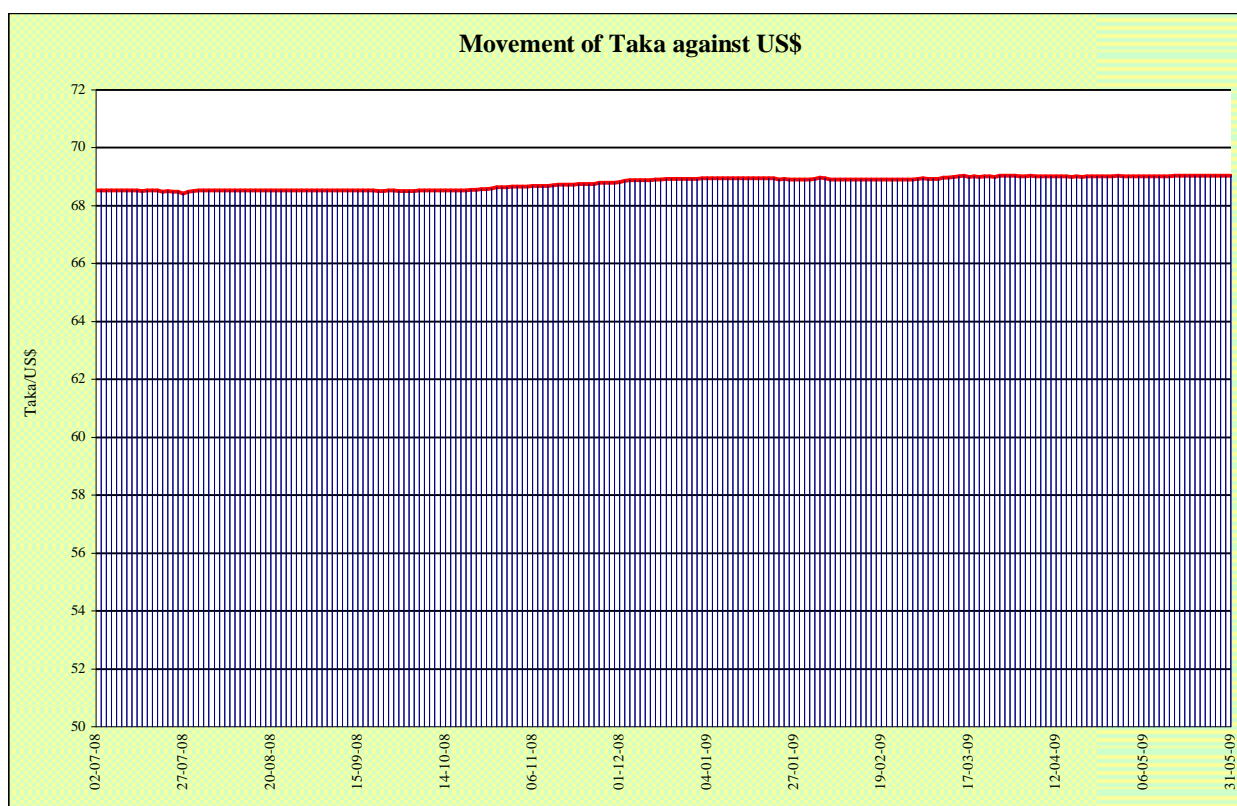
Month	2007-08 <sup>R</sup>		2008-09 <sup>P</sup>	
	Month Average	End Month	Month Average	End Month
July	68.6385	68.5050	68.5107	68.5189
August	68.5987	68.7000	68.5181	68.5200
September	68.7015	68.7000	68.5167	68.5150
October	68.6988	68.6750	68.5431	68.6450
November	68.6212	68.6050	68.7172	68.8000
December	68.5827	68.5700	68.8887	68.9350
January	68.5796	68.5800	68.9378	68.9000
February	68.5786	68.5700	68.9131	68.9100
March	68.5608	68.5800	68.9857	69.0400
April	68.5794	68.5800	69.0220	69.0300
May	68.5740	68.5456	---	---
June	68.5158	68.5150	---	---

Source : Statistics Department.

Note: 2/ Exchange rate represent the mid-value of buying and selling rates.

P= Provisional, R=Revised.

Exchange rate of Taka per US\$ increased to Tk.69.03 at the end of April, 2009 from Tk.68.5150 at the end of June, 2008. Taka depreciated by 0.75 percent as of end April, 2009 over end June, 2008.



**APPENDIX**

*Break-up of Fresh Opening, Settlement and Outstanding of Import LCs*

(In million US\$)

Sectors / Commodities	July-April, 2008-09			July-April, 2007-08			Changes during July-April, 2008-09 over July-April, 2007-08		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
<b>A. Consumer goods</b>	<b>1807.23</b>	<b>1772.90</b>	<b>589.06</b>	<b>3231.77</b>	<b>2279.14</b>	<b>1012.05</b>	<b>-1424.54</b>	<b>-506.24</b>	<b>-422.99</b>
Rice and wheat	773.13	821.39	172.37	1995.65	1321.03	507.85	-1222.52	-499.64	-335.48
Sugar and salt	261.26	287.26	143.79	423.47	215.14	292.02	-162.21	+72.12	-148.23
Milk food	105.84	95.15	55.12	166.33	139.33	55.77	-60.49	-44.18	-0.65
Edible oil (refind)	53.67	40.75	15.78	16.84	11.48	0.38	+36.83	+29.27	+15.40
All kinds of fruits	97.04	86.39	20.84	76.36	68.23	19.11	+20.68	+18.16	+1.73
Pulses	190.07	141.21	108.32	282.81	272.27	90.28	-92.74	-131.06	+18.04
Onion	162.70	146.37	22.63	115.55	105.78	8.70	+47.15	+40.59	+13.93
Spices	45.89	40.27	10.09	48.02	44.99	5.77	-2.13	-4.72	+4.32
Second hand clothings	1.67	1.93	0.43	1.97	0.81	1.36	-0.30	+1.12	-0.93
Drugs and medicines(finished)	51.64	45.05	22.77	37.71	35.57	12.09	+13.93	+9.48	+10.68
Others	64.32	67.13	16.92	67.06	64.51	18.72	-2.74	+2.62	-1.80
<b>B. Intermediate goods</b>	<b>1969.52</b>	<b>1862.57</b>	<b>467.57</b>	<b>1678.33</b>	<b>1353.83</b>	<b>524.43</b>	<b>+291.19</b>	<b>+508.74</b>	<b>-56.86</b>
Coal	59.20	48.68	23.23	54.96	49.69	18.95	+4.24	-1.01	+4.28
Cement	6.50	3.80	6.40	7.18	4.52	5.46	-0.68	-0.72	+0.94
Clinker & limestone	193.06	187.80	62.45	227.43	207.52	60.68	-34.37	-19.72	+1.77
B. P. sheet	194.67	177.56	82.62	113.56	125.09	93.31	+81.11	+52.47	-10.69
Tin plate	10.20	11.91	2.37	9.89	12.14	3.00	+0.31	-0.23	-0.63
Scrap Vessels	738.87	755.14	11.77	491.91	433.08	56.56	+246.96	+322.06	-44.79
Iron and steel scrap	366.65	291.02	150.78	327.83	190.27	161.46	+38.82	+100.75	-10.68
Non-ferrous metal	102.08	105.60	29.25	98.47	88.77	32.47	+3.61	+16.83	-3.22
Paper and paper board	268.66	252.87	89.85	253.81	210.26	80.93	+14.85	+42.61	+8.92
Others	29.63	28.19	8.85	93.29	32.49	11.61	-63.66	-4.30	-2.76
<b>C. Industrial raw materials</b>	<b>7248.00</b>	<b>7346.06</b>	<b>3127.04</b>	<b>7494.28</b>	<b>6322.01</b>	<b>3396.64</b>	<b>-246.28</b>	<b>+1024.05</b>	<b>-269.60</b>
Edible oil & oil seeds	763.65	761.54	278.62	1033.66	926.96	236.74	-270.01	-165.42	+41.88
Textile fabrics (B/B & others)	2566.71	2581.32	1396.36	2551.70	2218.79	1497.26	+15.01	+362.53	-100.90
Pharmaceutical raw materials	214.90	212.34	63.41	221.68	195.64	69.47	-6.78	+16.70	-6.06
Raw cotton	1036.05	1039.07	420.68	1069.73	941.08	412.31	-33.68	+97.99	+8.37
Cotton yarn	395.96	426.81	269.41	446.37	352.77	299.45	-50.41	+74.04	-30.04
Copra	15.75	1.31	2.88	0.21	0.30	0.49	+15.54	+1.01	+2.39
Synthetic fibre & yarn	268.11	273.32	134.99	277.51	234.87	153.02	-9.40	+38.45	-18.03
Chemicals & chem. products	1986.87	2050.35	560.69	1893.42	1451.60	727.90	+93.45	+598.75	-167.21

## APPENDIX

### Break-up of Fresh Opening, Settlement and Outstanding of Import LCs

(In million US\$)

Sectors / Commodities	July-April, 2008-09			July-April, 2007-08			Changes during July-April, 2008-09 over July-April, 2007-08		
	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period	Fresh LCs opening	Settlement of LCs	Outstanding LCs at the end of the period
<b>D. Capital machinery</b>	<b>980.38</b>	<b>1174.56</b>	<b>853.27</b>	<b>1460.35</b>	<b>1167.07</b>	<b>1055.35</b>	<b>-479.97</b>	<b>+7.49</b>	<b>-202.08</b>
Textile machinery	214.09	327.29	261.49	478.88	319.06	367.95	-264.79	+8.23	-106.46
Leather / tannery	1.21	1.01	2.62	2.52	2.57	3.32	-1.31	-1.56	-0.70
Jute industry	3.27	4.02	1.30	5.73	3.78	5.21	-2.46	+0.24	-3.91
Garment industry	263.15	296.34	214.62	343.34	301.30	229.16	-80.19	-4.96	-14.54
Pharmaceutical industry	17.73	20.69	26.66	24.11	17.28	27.61	-6.38	+3.41	-0.95
Packing industry	9.49	7.10	19.54	8.32	7.18	18.39	+1.17	-0.08	+1.15
Other industry	471.44	518.11	327.04	597.45	515.90	403.71	-126.01	+2.21	-76.67
<b>E. Machinery for misc. industry</b>	<b>1474.24</b>	<b>1333.44</b>	<b>708.11</b>	<b>1278.75</b>	<b>1169.85</b>	<b>564.35</b>	<b>+195.49</b>	<b>+163.59</b>	<b>+143.76</b>
Other machineries	253.87	199.90	267.67	245.68	205.78	197.26	+8.19	-5.88	+70.41
Marine diesel engine	11.64	10.53	6.49	7.77	8.53	5.48	+3.87	+2.00	+1.01
Computer & its accessories	181.24	171.40	66.57	161.81	146.66	57.30	+19.43	+24.74	+9.27
Motor vehicle & motorcycle parts	92.04	87.08	24.02	74.98	63.64	22.10	+17.06	+23.44	+1.92
Bicycle parts	20.03	20.70	7.81	24.45	24.97	12.04	-4.42	-4.27	-4.23
Other iron and steel products	180.71	144.78	92.30	155.06	130.83	70.19	+25.65	+13.95	+22.11
Motor vehicles	339.48	320.13	92.17	289.07	299.42	88.21	+50.41	+20.71	+3.96
Other electronics components	178.84	158.28	57.12	129.01	124.03	28.73	+49.83	+34.25	+28.39
Tractors & power tiller	61.94	61.75	29.33	59.11	52.40	25.56	+2.83	+9.35	+3.77
Others	154.45	158.89	64.63	131.81	113.59	57.48	+22.64	+45.30	+7.15
<b>F. Petroleum &amp; petro.products</b>	<b>1622.04</b>	<b>1795.28</b>	<b>884.55</b>	<b>1890.01</b>	<b>1742.20</b>	<b>822.03</b>	<b>-267.97</b>	<b>+53.08</b>	<b>+62.52</b>
Crude	397.05	483.82	304.66	626.80	609.84	284.01	-229.75	-126.02	+20.65
Refined	1224.99	1311.46	579.89	1263.21	1132.36	538.02	-38.22	+179.10	+41.87
<b>G. Others</b>	<b>3146.59</b>	<b>3022.59</b>	<b>1810.07</b>	<b>3110.09</b>	<b>2526.27</b>	<b>1609.60</b>	<b>+36.50</b>	<b>+496.32</b>	<b>+200.47</b>
Commercial sector	1857.47	1695.21	861.16	1651.42	1430.74	767.29	+206.05	+264.47	+93.87
Industrial sector	1289.12	1327.38	948.91	1458.67	1095.53	842.31	-169.55	+231.85	+106.60
<b>Total</b>	<b>18248.00</b>	<b>18307.40</b>	<b>8439.67</b>	<b>20143.58</b>	<b>16560.37</b>	<b>8984.45</b>	<b>-1895.58</b>	<b>+1747.03</b>	<b>-544.78</b>
of which back to back	2793.24	2842.12	1523.52	2725.95	2343.97	1664.96	+67.29	+498.15	-141.44

Source : Foreign Exchange Policy Department, Bangladesh Bank.